

DC Land (Kidsgrove) LLP

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2012

UNAUDITED



Registered number OC344607

DC Land (Kidsgrove) LLP
ABBREVIATED BALANCE SHEET
at 31 March 2012

UNAUDITED

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	1	141,898	130,834
CURRENT ASSETS			
Cash at bank		531	531
TOTAL ASSETS		142,429	131,365
LIABILITIES			
Loans and other debts due to members		141,229	130,070
Creditors Amounts falling due within one year		1,200	1,295
TOTAL LIABILITIES		142,429	131,365
Members' capital treated as liability		200	200
Loans and other debts due to members		141,029	129,870
TOTAL MEMBERS' INTEREST		141,229	130,070

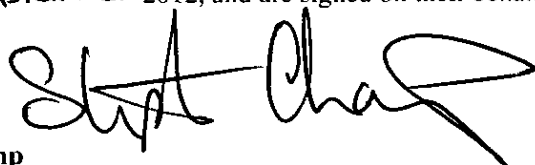
STATEMENT BY THE DESIGNATED MEMBERS UNDER SECTION 477 COMPANIES ACT 2006

For the year ended 31 March 2012 the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships by Regulation 34 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the LLP's regime and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements were approved by the members and authorised for issue on 11th September 2012, and are signed on their behalf by



SH Champ
Designated member

Registered number OC344607

DC Land (Kidsgrove) LLP

ACCOUNTING POLICIES

UNAUDITED

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the FRSSE” and the Statement of Recommended Practice “Accounting by Limited Liability Partnerships’

GOING CONCERN

The designated members believe there are adequate resources which will enable the Limited Liability Partnership to meet its liabilities for the foreseeable future. For this reason, the designated members have adopted the going concern basis in preparing the financial statements

INVESTMENT PROPERTY

The land and buildings shown in note 2 are held by the Limited Liability Partnership as investment properties. The properties are valued by the members at each balance sheet date

In accordance with SSAP 19 no depreciation is charged on investment properties

TURNOVER

Turnover represents rental income accruing in the year and is in respect of properties owned by the Limited Liability Partnership

TAXATION

The taxation payable on the partnership profits is the personal liability of the members, therefore neither partnership taxation nor related deferred taxation are accounted for in the financial statements

DC Land (Kidsgrove) LLP

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2012

1 TANGIBLE FIXED ASSETS

	Investment land £
<i>Cost and net book value</i>	
At 31 March 2011	130,834
Additions	11,711
Disposals	(647)
At 31 March 2012	141,898

The members consider the market value of the investment land to be equal to its cost, both at the Balance Sheet date, and as at the date of approval of the financial statements

In accordance with SSAP 19, no depreciation is provided in respect of the investment land

2 ULTIMATE CONTROLLING PARTY

The Limited Liability Partnership is under the control of S Champ and R Davies