

Limited Liability Partnership Registration No OC344421 (England and Wales)

POLAR DIAGNOSTICS LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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29/12/2012

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COMPANIES HOUSE

POLAR DIAGNOSTICS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

L Iyer
S Kalla
D Katoch
S Khanna

Limited liability partnership number

OC344421

Registered office

68 St Margarets Road
Edgware
Middlesex
HA8 9UU

Accountants

Ashley King Ltd
Chartered Accountants
68 St Margarets Road
Edgware
Middlesex
HA8 9UU

POLAR DIAGNOSTICS LLP

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MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The members present their report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the limited liability partnership during the period was that of medical screening services

Designated Members

The following designated members have held office since 1 April 2011

L Iyer
S Kalla
D Katoch
S Khanna

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

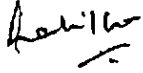
The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

On behalf of the members



L Iyer
Designated Member



S Kalla
Designated Member

27/12/2012

POLAR DIAGNOSTICS LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £
Turnover		600
Administrative expenses		(5,696)
Loss on ordinary activities before taxation	2	(5,096)
Tax on loss on ordinary activities		-
Loss for the financial year before members' remuneration and profit shares		(5,096)

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BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	3		10,728
Current assets			
Cash at bank and in hand		15,600	
Creditors amounts falling due within one year	4	(15,075)	
Net current assets			525
Total assets less current liabilities			11,253
REPRESENTED BY			
Loans and other debts due to members within one year			
Other amounts	5		839
			839
Members' other interests			
Other reserves classified as equity	5	(5,096)	
Members capital	5	15,510	
			11,253
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5		839
Members' other interests	5		10,414
			11,253

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BALANCE SHEET (CONTINUED)

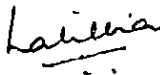
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Members for issue on 27/12/2012



L Iyer
Designated Member



S Kalla
Designated Member

Limited Liability Partnership Registration No OC344421

POLAR DIAGNOSTICS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

2 Operating loss

2012

£

Operating loss is stated after charging

Depreciation of tangible assets

2,682

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2011	-
Additions	13,410
At 31 March 2012	13,410
Depreciation	
At 1 April 2011	-
Charge for the year	2,682
At 31 March 2012	2,682
Net book value	
At 31 March 2012	10,728

4 Creditors amounts falling due within one year

	2012 £
Trade creditors	12,900
Other creditors	2,175
	15,075

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

5 Members' interests

	Members' other interests			Loans and other debts due to/(from) members	Total
	Members' capital (classified as equity)	Other reserves	Total		
	£	£	£	£	£
Members' interests at 1 April 2011	-	-	-	-	-
Loss for the financial year available for discretionary division among members	-	(5,096)	(5,096)	-	(5,096)
Members' interests after loss for the year	-	(5,096)	(5,096)	-	(5,096)
Introduced by members	15,510	-	15,510	839	16,349
Members' interests at 31 March 2012	15,510	(5,096)	10,414	839	11,253
Amounts due to members				839	

6 Loans and other debts due to members

2012
£

Loans from members	839
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In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

7 Information in relation to members

2012
Number

The average number of members during the year was	4
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