Registered No OC343313

AMBITION IN MOTION COMMUNICATION LLP

Report and Financial Statements

28th February 2012

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COMPANIES HOUSE

AMBITION IN MOTION COMMUNICATION LLP

Registered No OC343313

DESIGNATED MEMBERS
S E Milton – Tayler

D M Milton – Tayler

REGISTERED OFFICE
Old Stocks
Firfields
Weybridge
Surrey
KT13 0UD

ACCOUNTANTS
Hannay & Co Limited
Norwood House
Elvetham Road
Fleet
GU51 4HL

REPORT OF THE MEMBERS

The Members present their report and the financial statements of the LLP for the period ended 28 February 2012

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS
The profit for the period available for distribution to members was £14,050

PRINCIPAL ACTIVITY
The principal activities of the LLP during the period were the supply of training materials and the provision of management consultancy services

DESIGNATED MEMBERS
The following were designated members during the period

S E Milton – Tayler

D M Milton – Tayler

RESPONSIBILITIES OF THE MEMBERS
The Members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Limited Liability Partnership law (as applicable to limited liability partnerships by the Limited Liability Partnerships Regulations 2008) requires the members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 as applicable under the Limited Liability Partnerships Act 2000 and the Limited Liability Partnerships Regulations 2008 They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MEMBERS DRAWINGS AND ALLOCATIONS OF PROFIT
Members are remunerated solely out of the profits of the LLP

Members are permitted to make drawings in anticipation of profits which will be allocated to them The amount of such drawings is set at the beginning of each financial year, although additional discretionary drawings may be taken during the year, taking into account the anticipated cash needs of the LLP

REPORT OF THE MEMBERS

A new member is required to subscribe a minimum level of capital and on retirement capital is repaid to members

This report was approved by the members and signed on their behalf by

S. E. Milton - Tayler

Designated Member

26 July 2012

INDEPENDENT ACCOUNTANTS REPORT

Chartered Accountants Report to the Members on the preparation of the unaudited accounts of Ambition In Motion Communication LLP for the period ended 28 February 2012

This report is made solely to the members of Ambition In Motion Communication LLP, (the LLP), as a body, and to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our work or for this report

As a practising member firm of the Institute of Chartered Accountants in England & Wales we are subject to its ethical and other professional requirements which are detailed at icaew com/members handbook

In accordance with instructions given to us, we have prepared the attached financial statements under the historical cost convention and confirm that the statements for the financial period ended 28th February 2012 are in agreement with the accounting records kept by the LLP under Section 386 of the Companies Act 2006 as applied by the Limited Liability Partnerships Regulations 2008

Having regard only to, and on the basis of the information contained in the accounting records, kept by the LLP under Section 386, these statements have been drawn up in a manner consistent with the provisions of the Companies Act 2006 as applied by the Limited Liability Partnerships Regulations 2008 so far as they are applicable to the LLP

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You consider that the limited liability partnership is exempt from the statutory requirement for an audit for the year We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Hannay & Co

Hannay & Co.
Chartered Accountants

Norwood House
Elvetham Road
Fleet
GU51 4HL

26 July 2012



PROFIT AND LOSS ACCOUNT
For the period ended 28th February 2012

	Notes	2012 £	2011 £
Turnover	2	21,053	31,454
Direct Expenses		3,787	10,045
		17,266	21,409
Administrative Expenses		3,216	2,986
Profit for the period before Members' remuneration and profit shares available for discretionary division among Members		14,050	18,423

The LLP's turnover and expenses all relate to continuing operations

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
For the period ended 28th February 2012

There are no recognised gains or losses other than those included in the above profit and loss account.

BALANCE SHEET
At 28th February 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	3	5,921	4,500
Cash in hand		19,010	16,237
		24,931	20,737
Creditors. amounts falling due within one year	4	2,149	1,506
Net Assets attributable to members		22,782	19,231
Members' Interests			
Loans and other debts due to members	5	22,782	19,231
Other reserves	5	-	-
Total Members' Interests		22,782	19,231

For the period ended 28 February 2012, the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) relating to small Limited Liability Partnerships

The members acknowledge their responsibility for

(a) Ensuring the Limited Liability Partnership keeps accounting records, which comply with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships),

(b) Preparing financial statements which give a true and fair view of the state of affairs of the Limited Liability Partnership as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements (as applied to Limited Liability Partnerships by the Limited Liability Partnerships Regulations 2008), so far as applicable to the Limited Liability Partnership.

These financial statements have been prepared in accordance with the specific provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime under the Companies Act 2006 (as applied by the Limited Liability Partnerships Regulations 2008) and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the members and are signed on their behalf by

S.E. Milton - Tayler

Designated Member

26 July 2012

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 28th February 2012

1. ACCOUNTING POLICIES

Basis of Accounting
The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the revised Statement of Recommended Practice "Accounting for Limited Liability Partnerships" issued in March 2006

Turnover Recognition
Turnover represents the total value of goods and services provided to customers throughout the year, after deducting trade and quantity discounts and after excluding value added tax, and has been recognised in accordance with UITF Abstract 40

Allocation of Profits and Drawings
To the extent that interim profit allocations exceed drawings then the excess profit is included in the balance sheet under loans and other debts due to Members Where drawings exceed the allocated profits then the excess is included in debtors The final allocation of profits and distribution to Members is made once the annual financial statements are approved Unallocated profits are included in other reserves within Members' other interests

2. TURNOVER

Turnover is derived from the supply of training materials and the provision of management consultancy services

3. DEBTORS

	2012	*2011*
	£	£
Trade Debtors	5,921	4,479
VAT	-	21
	5,921	4,500

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	*2011*
	£	£
Trade Creditors	784	756
VAT	615	-
Accruals and deferred income	750	750
	2,149	1,506

5. MEMBERS INTERESTS

	Loans and other debts due to members			
	Members Capital	**Other amounts**	**Other Reserves**	**Total**
Members' interests at 28 February 2011	-	19,231	-	19,231
Profit for the period available for Discretionary division among members	-	-	14,050	14,050
Members Interests after profit for the period	-	19,231	14,050	33,281
Allocated profits	-	14,050	(14,050)	-
Introduced by Members'	-	-	-	-
Repayments of Capital	-	-	-	-
Drawings	-	(10,499)	-	(10,499)
Members' interests at 28 February 2012	-	22,782	-	22,782