

REGISTERED NUMBER: OC342921 (England and Wales)

WHITEHOME CONSULTANTS LLP
REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2011

SATURDAY



A56 *A0OEAL49* #38
17/12/2011
COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2011**

	Page
General Information	1
Report of the Members	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7
Profit and Loss Account	9
Capital Account Schedule	10
Current Accounts Schedule	11

WHITEHOME CONSULTANTS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2011

DESIGNATED MEMBERS: M Golinsky
Mrs R Golinsky

REGISTERED OFFICE: 38 Eastbury Avenue
Northwood
Middlesex
HL6 3LN

REGISTERED NUMBER: OC342921 (England and Wales)

ACCOUNTANTS: Sinclairs
Chartered Accountants
32 Queen Anne Street
London
W1G 8HD

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31ST JANUARY 2011**

The members present their report with the financial statements of the LLP from the date of incorporation to 31st January 2010

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of providing consultancy services

DESIGNATED MEMBERS

The designated members during the year under review were

M Golinsky
Mrs R Golinsky

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £104,143 (2010 - £26,656 profit)

MEMBERS' INTERESTS

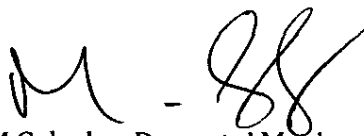
The members participate fully in the LLP's profits, share risks and subscribe to further capital in proportion to their share of profits. On ceasing to be a member, capital repaid is the amount in credit in the member's capital account on cessation date and such additional sums (if any) as represents the fair value of the share of such member in the capital of LLP over and above the amount of such capital account.

Each member may receive drawings from the LLP on account of their entitlement to profits in such amounts as shall be determined by the members.

No transfers have occurred of members' interests from capital to debt during the period and up to the date the accounts are approved.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

ON BEHALF OF THE MEMBERS:



M Golinsky - Designated Member

5th October 2011

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHITEHOME CONSULTANTS LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Whitehome Consultants LLP for the year ended 31st January 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the members of Whitehome Consultants LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Whitehome Consultants LLP and state those matters that we have agreed to state to the members of Whitehome Consultants LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Whitehome Consultants LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Whitehome Consultants LLP. You consider that Whitehome Consultants LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Whitehome Consultants LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sinclairs
Chartered Accountants
32 Queen Anne Street
London
W1G 8HD

5th October 2011

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2011**

		Year ended 31/1/11 £	Period 28/1/09 to 31/1/10 £
	Notes		
TURNOVER		119,620	38,750
Administrative expenses		15,638	12,094
OPERATING PROFIT	2	103,982	26,656
Interest receivable and similar income		161	-
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	104,143	26,656

The notes form part of these financial statements

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**BALANCE SHEET
31ST JANUARY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	3	426	-
CURRENT ASSETS			
Debtors	4	5,000	10,000
Cash at bank		65,170	12,244
		<u>70,170</u>	<u>22,244</u>
CREDITORS			
Amounts falling due within one year	5	3,065	1,763
NET CURRENT ASSETS		<u>67,105</u>	<u>20,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>67,531</u></u>	<u><u>20,481</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	67,529	20,479
MEMBERS' OTHER INTERESTS			
Capital accounts	7	2	2
		<u>67,531</u>	<u>20,481</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	67,529	20,479
Members' other interests	7	2	2
		<u>67,531</u>	<u>20,481</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st January 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

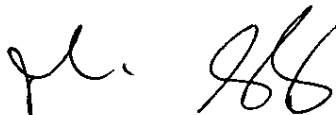
The notes form part of these financial statements

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**BALANCE SHEET - continued
31ST JANUARY 2011**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 5th October 2011 and were signed by



M Golinsky - Designated member



Mrs R Golinsky - Designated member

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships (March 2006)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP

Turnover

Turnover represents invoiced sales of services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year ended 31/1/11 £	Period 28/1/09 to 31/1/10 £
Depreciation - owned assets	144	-
Formation costs	-	748
	<u>144</u>	<u>748</u>

3 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	570
At 31st January 2011	<u>570</u>
DEPRECIATION	
Charge for year	144
At 31st January 2011	<u>144</u>
NET BOOK VALUE	
At 31st January 2011	<u>426</u>

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2011**

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	<u>5,000</u>	<u>10,000</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Other creditors	<u>3,065</u>	<u>1,763</u>

6 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011	2010
	£	£
Amounts owed to members in respect of profits	<u>67,529</u>	<u>20,479</u>
Falling due within one year	<u>67,529</u>	<u>20,479</u>

Loans and other debts due to members would rank equally with other unsecured creditors in the event of a winding up

7 MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to members	Total
	Members' capital (classified as equity)	Reserves	Total		
	£	£	£	£	£
Balance at 1st February 2010	2	-	2	20,479	20,481
Profit for the financial year available for discretionary division among members		<u>104,143</u>	<u>104,143</u>		<u>104,143</u>
Members' interests after profit for the year	2	104,143	104,145	20,479	124,624
Other divisions of profit		(104,143)	(104,143)	104,143	
Drawings				<u>(57,093)</u>	<u>(57,093)</u>
Balance at 31st January 2011	<u>2</u>	<u>-</u>	<u>2</u>	<u>67,529</u>	<u>67,531</u>

8 RELATED PARTY DISCLOSURES

Throughout the current year and the previous period, the LLP was under the control of its members, M Golinsky & Mrs R Golinsky, who together control 100% of the business

There were no other related party disclosures

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2011**

	Year ended 31/1/11		Period 28/1/09 to 31/1/10	
	£	£	£	£
Fees receivable		119,620		38,750
Other income				
Deposit account interest		161		-
		<u>119,781</u>		<u>38,750</u>
Expenditure				
Use of residence as office	600		600	
Travelling	9,965		7,829	
Newspapers	735		536	
Insurance	255		-	
Sundry expenses	(1)		30	
Accountancy	2,883		1,763	
Legal fees	150		396	
Formation costs	-		748	
Depreciation of tangible fixed assets	144		-	
Donations	720		100	
		<u>15,451</u>		<u>12,002</u>
		104,330		26,748
Finance costs				
Bank charges	4		5	
Credit card charges	183		87	
		<u>187</u>		<u>92</u>
NET PROFIT		<u><u>104,143</u></u>		<u><u>26,656</u></u>
Divisible as follows:				
M Golinsky	62,486		15,994	
Mrs R Golinsky	41,657		10,662	
		<u><u>104,143</u></u>		<u><u>26,656</u></u>

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**CAPITAL ACCOUNT SCHEDULE
31ST JANUARY 2011**

	M Golinsky	Mrs R Golinsky	Totals
	£	£	£
At 1st February 2010	<u>1</u>	<u>1</u>	<u>2</u>
At 31st January 2011	<u>1</u>	<u>1</u>	<u>2</u>

WHITEHOME CONSULTANTS LLP (REGISTERED NUMBER: OC342921)

**CURRENT ACCOUNTS SCHEDULE
31ST JANUARY 2011**

	M Golinsky	Mrs R	Totals
	£	Golinsky	£
At 1st February 2010	12,053	8,426	20,479
Share of profit	62,486	41,657	104,143
	<u>74,539</u>	<u>50,083</u>	<u>124,622</u>
Less			
Drawings	41,555	15,538	57,093
At 31st January 2011	<u>32,984</u>	<u>34,545</u>	<u>67,529</u>