

Registration number: OC342913

North Point One LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2016

Phillip Bates & Co Limited
Chartered Accountants
1 - 3 Chester Road
Neston
Cheshire

CH64 9PA

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North Point One LLP

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements
of
North Point One LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of North Point One LLP for the year ended 31 January 2016 set out on pages 4 to 8 from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of North Point One LLP, as a body, in accordance with the terms of our engagement letter dated 31 July 2014. Our work has been undertaken solely to prepare for your approval the financial statements of North Point One LLP and state those matters that we have agreed to state to the members of North Point One LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Point One LLP and its members as a body for our work or for this report.

It is your duty to ensure that North Point One LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of North Point One LLP. You consider that North Point One LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of North Point One LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Phillip Bates & Co Limited
Chartered Accountants

8 August 2016

1 - 3 Chester Road
Neston
Cheshire
CH64 9PA

North Point One LLP (Registration number: OC342913)

Abbreviated Balance Sheet as at 31 January 2016

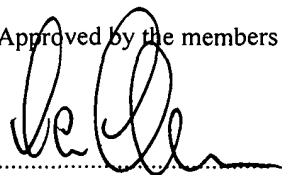
		2016		2015	
	Note	£	£	£	£
Current assets					
Cash at bank and in hand			1,695		2,105
Creditors: Amounts falling due within one year			(948)		(749)
Net assets			<u>747</u>		<u>1,356</u>
Represented by:					
Loans and other debts due to members	2		<u>747</u>		<u>1,356</u>
Total members' interests					
Loans and other debts due to members			747		1,356
Members' other interests			-		-
Amounts due from members			<u>-</u>		<u>-</u>
			<u>747</u>		<u>1,356</u>

For the financial year ended 31 January 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 8 August 2016 and signed on their behalf by:



I A Mellor
Designated Member

The notes on page 3 form an integral part of these financial statements.

North Point One LLP

Notes to the abbreviated accounts for the Year Ended 31 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP 2014).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Loans and other debts due to members

	2016	2015
	£	£
Loans from members	90,000	66,704
Amounts charged to members in respect of profits/losses	(89,253)	(65,348)
	<u>747</u>	<u>1,356</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.