

Registration number OC340921

AMENDING

Orchard Global Asset Management LLP

Abbreviated accounts

for the four months ended 31 July 2014

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**Abbreviated balance sheet
as at 31 July 2014**

		31/07/14		31/03/14	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		85,327		5,056
Current assets					
Debtors		303,674		187,630	
Cash at bank and in hand		254,239		764,534	
		<u>557,913</u>		<u>952,164</u>	
Creditors: amounts falling due within one year		<u>(187,529)</u>		<u>(629,535)</u>	
Net current assets			<u>370,384</u>		<u>322,629</u>
Net assets attributable to the members			<u><u>455,711</u></u>		<u><u>327,685</u></u>
Represented by:					
Loans and other debts due to the members due within one year					
Members' capital classified as a liabilities			305,711		177,685
Equity					
Members' capital			150,000		150,000
			<u>455,711</u>		<u>327,685</u>
Total members' interests	3				
Loans and other debts due to members			305,711		177,685
Members' other interests			150,000		150,000
			<u>455,711</u>		<u>327,685</u>

The members' statements required by the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.



Abbreviated balance sheet (continued)

**Members' statements required by the Companies Act 2006
as applied by The Limited Liability Partnerships
(Accounts and Audit) (Application of Companies Act 2006) Regulations 2008
for the four months ended 31 July 2014**

In approving these revised abbreviated accounts as members of the LLP we hereby confirm:

For the four months ended 31 July 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These revised accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These revised accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small LLPs.

The revised abbreviated accounts were approved by the members on 25 January 2016 .

Andrew Weber
Designated member

Registration number OC340921

The notes on pages 4 to 6 form an integral part of these financial statements.



**Members' statements on the revised financial statements
for the four months ended 31 July 2014**

These revised financial statements replace the original accounts.

They are now the statutory accounts and they have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

These financial statements have been revised in respect of members remuneration policy and disclosures.

Andrew Weber
Designated member

Date: 25 January 2016



**Notes to the abbreviated revised financial statements
for the four months ended 31 July 2014**

1. Accounting policies

1.1. Accounting convention

The revised accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2010 (SORP 2010).

The comparative period in these financial statement is for the year ended 31 March 2014.

1.2. Turnover

Turnover represents investment management and advisory fees receivable during the year, exclusive of value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures and fittings	-	Over 5 years straight line
Computers	-	Over 3 years straight line

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.5. Members' remuneration and allocation of profits / losses

One member is paid under a contract of employment and does not have an equity share in the profits/losses of the LLP.

Other members' remuneration comprises of profit share and is charged as an expense in the Profit and Loss account in accordance with their profit share entitlement

Losses are shared in accordance with the profit share agreement and charged to the respective member's loan account.



**Notes to the abbreviated revised financial statements
for the four months ended 31 July 2014**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2014	33,994
Additions	82,077
At 31 July 2014	<u>116,071</u>
Depreciation	
At 1 April 2014	28,938
Charge for four months	1,806
At 31 July 2014	<u>30,744</u>
Net book values	
At 31 July 2014	<u>85,327</u>
At 31 March 2014	<u>5,056</u>

3. Members' interests

	Members Capital (Classified as equity) £	Loans and other debts due to members £	Total £
At 1 April 2014	150,000	177,685	327,685
Members' remuneration charged as an expense (profit allocation)		128,026	128,026
Members' interests after profit for the year	<u>150,000</u>	<u>305,711</u>	<u>455,711</u>
Balance at 31 July 2014	<u>150,000</u>	<u>305,711</u>	<u>455,711</u>

Loans and other debts due to members rank pari-passu with other creditors in the event of a winding up. There is no protection afforded to the other unsecured creditors.



**Notes to the abbreviated revised financial statements
for the four months ended 31 July 2014**

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4. Ultimate controlling party

The ultimate controlling party is Orchard Global Capital Group (S) PTE Limited, a company incorporated and registered in Singapore.