



Anderson Shaw

Registration number OC340921

Orchard Global Asset Management LLP

Abbreviated accounts

for the year ended 31 March 2012

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**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,858		19,190
Current assets					
Debtors		29,959		32,093	
Cash at bank and in hand		152,133		146,592	
		<u>182,092</u>		<u>178,685</u>	
Creditors: amounts falling due within one year		<u>(9,696)</u>		<u>(44,134)</u>	
Net current assets			172,396		134,551
Net assets attributable to the members			<u>181,254</u>		<u>153,741</u>
Represented by:					
Loans and other debts due to the members due within one year					
Members' capital classified as a liabilities			31,254		3,741
Equity					
Members' capital			150,000		150,000
			<u>181,254</u>		<u>153,741</u>
Total members' interests	3				
Loans and other debts due to members			31,254		3,741
Members' other interests			150,000		150,000
			<u>181,254</u>		<u>153,741</u>

The members' statements required by the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.



Abbreviated balance sheet (continued)

**Members' statements required by the Companies Act 2006
as applied by The Limited Liability Partnerships
(Accounts and Audit) (Application of Companies Act 2006) Regulations 2008
for the year ended 31 March 2012**

In approving these abbreviated accounts as members of the LLP we hereby confirm:

For the year ended 31 March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small LLPs.

The abbreviated accounts were approved by the members on 14 December 2012

Paul Horvath
Designated member

Registration number OC340921

The notes on pages 3 to 5 form an integral part of these financial statements.



**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2010 (SORP 2010)

1.2. Turnover

Turnover represents investment management and advisory fees receivable during the year, exclusive of value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	- Over 5 years straight line
Computers	- Over 3 years straight line

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.5. Members' remuneration and allocation of profits / losses

There are no members paid under a contract of employment

Members' remuneration comprises of profit share and is charged as an expense in the Profit and Loss account in accordance with their profit share entitlement

Losses are shared in accordance with the profit share agreement and charged to the respective member's loan account

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Notes to the abbreviated financial statements
for the year ended 31 March 2012

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	43,467
At 31 March 2012	43,467
Depreciation	
At 1 April 2011	24,277
Charge for year	10,332
At 31 March 2012	34,609
Net book values	
At 31 March 2012	8,858
At 31 March 2011	19,190
3. Members' interests	

	Members Capital (Classified as equity) £	Loans and other debts due to members £	Total £
At 1 April 2011	150,000	3,741	153,741
Members' remuneration charged as an expense (profit allocation)		83,310	83,310
Members' interests after profit for the year	150,000	87,051	237,051
Drawings		(55,797)	(55,797)
Balance at 31 March 2012	150,000	31,254	181,254

Loans and other debts due to members rank pari-passu with other creditors in the event of a winding up. There is no protection afforded to the other unsecured creditors.

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**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

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4. Ultimate controlling party

The ultimate controlling party is Orchard Global Capital Group (S) PTE Limited, a company incorporated and registered in Singapore.