

Registration number OC340921

Orchard Global Asset Management LLP

Abbreviated accounts

for the year ended 31 March 2011

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**Abbreviated balance sheet
as at 31 March 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		19,190		30,661
Current assets					
Debtors		32,093		39,989	
Cash at bank and in hand		146,592		157,528	
		<u>178,685</u>		<u>197,517</u>	
Creditors: amounts falling due within one year		<u>(44,134)</u>		<u>(32,487)</u>	
Net current assets			<u>134,551</u>		<u>165,030</u>
Net assets attributable to the members			<u><u>153,741</u></u>		<u><u>195,691</u></u>
Represented by:					
Loans and other debts due to members			3,741		45,691
Members other interests					
Members' capital			150,000		150,000
			<u>153,741</u>		<u>195,691</u>
Total members' interests	3				
Loans and other debts due to members			3,741		45,691
Members' other interests			150,000		150,000
			<u>153,741</u>		<u>195,691</u>

The members' statements required by the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.



Abbreviated balance sheet (continued)

**Members' statements required by the Companies Act 2006
as applied by The Limited Liability Partnerships
(Accounts and Audit) (Application of Companies Act 2006) Regulations 2008
for the year ended 31 March 2011**

In approving these abbreviated accounts as members of the LLP we hereby confirm:

For the year ended 31 March 2011 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

~~These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008) relating to small LLPs~~

The abbreviated accounts were approved by the members on 10 October 2011

Paul Horvath
Designated member

Registration number OC340921

The notes on pages 3 to 5 form an integral part of these financial statements.



**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008), and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2006 (SORP 2006)

1.2. Turnover

Turnover represents investment management and advisory fees receivable during the year, exclusive of value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures and fittings	- Over 5 years straight line
Computers	- Over 3 years straight line

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.5. Members' remuneration and allocation of profits / losses

There are no members paid under a contract of employment

Members' remuneration comprises of profit share and is charged as an expense in the Profit and Loss account in accordance with their profit share entitlement

Losses are shared in accordance with the profit share agreement and charged to the respective member's loan account

Orchard Global Asset Management LLP



Anderson Shaw

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2010	43,467
At 31 March 2011	<u>43,467</u>
Depreciation	
At 1 April 2010	12,806
Charge for year	11,471
At 31 March 2011	<u>24,277</u>
Net book values	
At 31 March 2011	<u>19,190</u>
At 31 March 2010	<u>30,661</u>



**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

3. Members' interests

	Members Capital (Classified as equity) £	Loans and other debts due to members £	Total £
Profit for the financial year		118,208	118,208
Members' interests after profit for the year	-	118,208	118,208
Members capital at 1 April 2010	150,000		150,000
Members capital withdrawn on 27 October 2010	(5,000)		(5,000)
Members capital addition on 27 October 2010	5,000		5,000
Loans & other debts due to members at 1 April 2010	-	45,691	45,691
Loan repaid in the year		(24,383)	(24,383)
Drawings		(135,775)	(135,775)
Balance at 31 March 2011	150,000	3,741	153,741

Loans and other debts due to members rank pari-passu with other creditors in the event of a winding up. There is no protection afforded to the other unsecured creditors

4. Ultimate controlling party

The ultimate controlling party is Orchard Global Capital Group (S) PTE Limited, a company incorporated and registered in Singapore