Unaudited Financial Statements for the Year Ended 31 March 2018

for

Forslan Hydro LLP

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COMPANIES HOUSE

Forslan Hydro LLP

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for the year ended 31 March 2018

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DESIGNATED MEMBERS:	RHC Nourse PL Lees-Millais
REGISTERED OFFICE:	Blackdowns Farm Stretton on Fosse MORETON IN MARSH GL56 9QY
REGISTERED NUMBER:	OC340521 (England and Wales)
ACCOUNTANTS:	Tayabali Tomlin Chartered Accountants Kenton House Oxford Street Moreton-in-Marsh Gloucestershire GL56 0LA

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	3		**578,633**		613,059
CURRENT ASSETS					
Debtors	4	**84,627**		80,987	
Cash at bank		**223,135**		172,663	
		307,762		253,650	
CREDITORS					
Amounts falling due within one year	5	**44,745**		36,155	
NET CURRENT ASSETS			**263,017**		217,495
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			**841,650**		830,554

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		**833,150**		822,054
MEMBERS' OTHER INTERESTS					
Capital accounts			**8,500**		8,500
			841,650		830,554
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		**833,150**		822,054
Members' other interests			**8,500**		8,500
			841,650		830,554

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

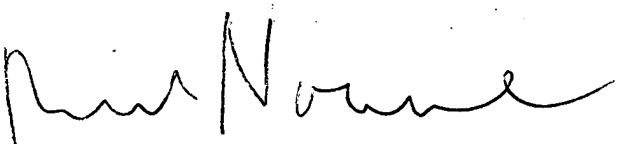
(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 21 December 2018 and were signed by:



RHC Nourse - Designated member

The notes form part of these financial statements

1. STATUTORY INFORMATION

Forslan Hydro LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for the sale and purchase of renewable energy net of VAT and trade discounts. Revenue is recognised at invoice date.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 4% on cost
Plant and machinery - 4% on cost

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2017 and 31 March 2018	**45,000**	**819,054**	**864,054**
DEPRECIATION			
At 1 April 2017	**13,350**	**237,645**	**250,995**
Charge for year	**1,800**	**32,626**	**34,426**
At 31 March 2018	**15,150**	**270,271**	**285,421**
NET BOOK VALUE			
At 31 March 2018	**29,850**	**548,783**	**578,633**
At 31 March 2017	31,650	581,409	613,059

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors		9,078
Other debtors	84,627	71,909
	84,627	80,987

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	**1,714**	6,461
Taxation and social security	**491**	-
Other creditors	**42,540**	29,694
	44,745	36,155

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with all other creditors.

7. RELATED PARTY DISCLOSURES

The LLP has entered into a lease agreement, on normal commercial terms with the 1998 Glenmoidart Settlement for the lease of the land. Mrs F Nourse, Mrs J Cooper, Mr D Lees-Millais and Mr P Lees-Millais are all beneficiaries of the settlement. Rent charged in respect of the leased land in 2018 was £19,117 (2017: £16,338). The balance outstanding at the year end was £6,455 (2017: £7,338) and is included in other creditors.