

Limited Liability Partnership Registration No. 0C340521 (England and Wales)

FORSLAN HYDRO LLP

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011



FORSLAN HYDRO LLP

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FORSLAN HYDRO LLP**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011**

	Notes	2011 £	2009 £
Fixed assets			
Tangible assets	2	803,563	790,586
Current assets			
Debtors		72,814	91,302
Cash at bank and in hand		37,896	67,811
		<u>110,710</u>	<u>159,113</u>
Creditors: amounts falling due within one year		<u>(41,053)</u>	<u>(129,832)</u>
Net current assets		<u>69,657</u>	<u>29,281</u>
Total assets less current liabilities		<u>873,220</u>	<u>819,867</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		864,720	811,367
		<u>864,720</u>	<u>811,367</u>
Members' other interests:			
Members capital		8,500	8,500
		<u>873,220</u>	<u>819,867</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		864,720	811,367
Members' other interests		8,500	8,500
		<u>873,220</u>	<u>819,867</u>

FORSLAN HYDRO LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

For the financial period ended 31 March 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 5 to form part of these financial statements

Approved by the Members for issue on 23 January 2012



Mr R H C Nourse
Designated Member

Limited Liability Partnership Registration No. 0C340521

FORSLAN HYDRO LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for the sale and purchase of renewable energy net of VAT and trade discounts Revenue is recognised at invoice date

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Buildings straight line over 25 years
Plant and machinery	Straight line over 25 years from date brought into use

1.5 Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members If the LLP does not have such an unconditional right, such amounts are classified as liabilities

FORSLAN HYDRO LLP

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

(continued)

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2009	790,586
Additions	58,248
At 31 March 2011	848,834
Depreciation	
At 1 November 2009	-
Charge for the period	45,271
At 31 March 2011	45,271
Net book value	
At 31 March 2011	803,563
At 31 October 2009	790,586

FORSLAN HYDRO LLP

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE PERIOD ENDED 31 MARCH 2011

3 Transactions with members

In the opinion of the members there is no controlling party as defined by financial reporting Standard No 8 "Related party disclosures"

The LLP has entered into a lease agreement, on normal commercial terms with the 1998 Glenmoidart Settlement for the lease of land Mrs F N Nourse, Mrs J C Cooper, Mr D L Lees-Millais and Mr P L Lees-Millais are all beneficiaries of the settlement

Rent paid in respect of the leased land in 2011 was £15,311 (2009 - £10,000)