

Registered number
OC340021

WWW.RIGBY.LLP

Abbreviated Accounts

5 April 2016



WWW.RIGBY.LLP**Registered number: OC340021****Balance Sheet****as at 5 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	7,043,773	6,958,051
Current assets			
Debtors		9,903	132,776
Cash at bank and in hand		5,800	3,264
		<u>15,703</u>	<u>136,040</u>
Creditors: amounts falling due within one year		(741,025)	(669,665)
Net current liabilities		<u>(725,322)</u>	<u>(533,625)</u>
Total assets less current liabilities		6,318,451	6,424,426
Creditors: amounts falling due after more than one year		(4,749,000)	(4,685,000)
Net assets attributable to members		<u>1,569,451</u>	<u>1,739,426</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		1,099,686	1,170,512
Revaluation reserve		1,430,748	1,191,059
Other reserves		(960,983)	(622,145)
		<u>1,569,451</u>	<u>1,739,426</u>
		<u>1,569,451</u>	<u>1,739,426</u>

For the year ended 5 April 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 4 October 2016 and signed on their behalf by:


 William Simon Rigby
 Designated member

WWW.RIGBY.LLP

Notes to the Abbreviated Accounts for the year ended 5 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property	2% straight line from date of purchase
Plant and machinery	20% reducing balance per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

WWW.RIGBY.LLP**Notes to the Abbreviated Accounts
for the year ended 5 April 2016****2 Tangible fixed assets****£****Cost**

At 6 April 2015

7,635,084

Surplus on revaluation

239,689

At 5 April 2016

7,874,773**Depreciation**

At 6 April 2015

677,033

Charge for the year

153,967

At 5 April 2016

831,000**Net book value**

At 5 April 2016

7,043,773

At 5 April 2015

6,958,051**3 Loans****2016****2015****£****£**

Creditors include:

Secured bank loans

4,917,0005,675,033