

Registered number
OC340021

WWW RIGBY LLP
Report and Unaudited Accounts
5 April 2012

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WWW.RIGBY.LLP
Report and accounts
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WWW RIGBY.LLP
Members' Report

The members present their report and accounts for the year ended 5 April 2012

Principal activities

The LLP's principal activity during the year continued to be property rental and management

Branches outside the UK

The llp has no branches outside the UK

Designated members

The following persons served as designated members during the year

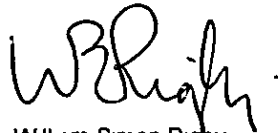
William Simon Rigby
Linda Rigby

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 2nd November 2012 and signed on their behalf by



William Simon Rigby
Designated member
2nd November 2012

WWW.RIGBY.LLP

Members' statement

We confirm that as members we have met our duty in accordance with the Companies Act 2006 to

- ensure that the LLP has kept adequate accounting records,
- prepare accounts which give a true and fair view of the state of affairs of the LLP as at 5 April 2012 and of its profit and loss for the year then ended in accordance with the Financial Reporting Standard for Smaller Entities, and
- follow applicable accounting policies, subject to any material departures disclosed and explained in the notes to the accounts

Signatures

A handwritten signature in black ink, appearing to read 'W Rigby', followed by a period.

WWW RIGBY LLP
2nd November 2012

**Chartered Accountants' independent assurance report on the unaudited accounts of
WWW.RIGBY.LLP**

To the members of WWW.RIGBY.LLP ('the LLP')

We have performed certain procedures in respect of the LLP's unaudited accounts for the year ended 5 April 2012 (which comprise the Profit and Loss Account, the Balance Sheet and the related notes), made enquiries of the LLP's members and assessed accounting policies adopted by the members, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the LLP's members, as a body, in accordance with the terms of our engagement letter dated 0 January 1900. It has been released to the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the members' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the members' statement. You consider that the LLP is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the accounts.

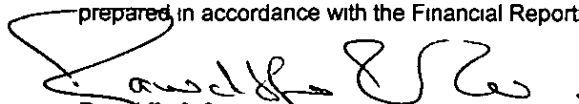
Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the accounts where we became aware of matters that might indicate a risk of material misstatement in the accounts.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these accounts.

Conclusion

Based on our work, nothing has come to our attention to refute the members' confirmation that in accordance with the Companies Act 2006 the accounts give a true and fair view of the state of the LLP's affairs as at 5 April 2012 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities.



Rawcliffe & Co
Chartered Accountants
West Park House
7-9 Wilkinson Avenue
Blackpool
FY3 9XG

2nd November 2012

WWW.RIGBY.LLP
Profit and Loss Account
for the year ended 5 April 2012

	Notes	2012 £	2011 £
Turnover		561,347	295,373
Cost of sales		(17,235)	(1,552)
Gross profit		<u>544,112</u>	<u>293,821</u>
Administrative expenses		(190,740)	(117,613)
Operating profit	2	<u>353,372</u>	<u>176,208</u>
Interest payable		(169,256)	(130,829)
Profit before members' remuneration and profit share		<u>184,116</u>	<u>45,379</u>
Profit for the financial year available for discretionary division among members		<u>184,116</u>	<u>45,379</u>

WWW RIGBY.LLP
Registered number: OC340021
Balance Sheet
as at 5 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	5,566,987	2,310,722
Investments	4	5,332,888	4,357,006
		<u>10,899,875</u>	<u>6,667,728</u>
Current assets			
Debtors	5	97,460	47,401
Cash at bank and in hand		-	6,026
		<u>97,460</u>	<u>53,427</u>
Creditors. amounts falling due within one year	6	(1,237,482)	(395,332)
Net current liabilities		<u>(1,140,022)</u>	<u>(341,905)</u>
Total assets less current liabilities		9,759,853	6,325,823
Creditors. amounts falling due after more than one year	7	(5,613,942)	(3,872,917)
Net assets attributable to members		<u>4,145,911</u>	<u>2,452,906</u>
Represented by			
Loans and other debts due to members	9	<u>2,916,416</u>	<u>1,407,527</u>
Members' other interests			
Members' capital classified as equity	10	1,000,000	1,000,000
Other reserves	10	229,495	45,379
		<u>1,229,495</u>	<u>1,045,379</u>
		<u>4,145,911</u>	<u>2,452,906</u>
Total members' interests			
Loans and other debts due to members	9	2,916,416	1,407,527
Members' other interests		1,229,495	1,045,379
	10	<u>4,145,911</u>	<u>2,452,906</u>

WWW.RIGBY.LLP

Registered number. OC340021

Balance Sheet

as at 5 April 2012

For the year ended 5 April 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 2nd November 2012 and signed on their behalf by

William Simon Rigby
Designated member

A handwritten signature in black ink, appearing to read 'WS Rigby', with a small dot at the end.

WWW RIGBY LLP
Notes to the Accounts
for the year ended 5 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Property	2% straight line from date of purchase
Plant and machinery	20% reducing balance per annum

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

WWW.RIGBY.LLP
Notes to the Accounts
for the year ended 5 April 2012

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>64,399</u>	<u>47,047</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 6 April 2011	2,352,343	5,426	2,357,769
Additions	<u>3,318,843</u>	<u>1,821</u>	<u>3,320,664</u>
At 5 April 2012	<u>5,671,186</u>	<u>7,247</u>	<u>5,678,433</u>
Depreciation			
At 6 April 2011	47,047	-	47,047
Charge for the year	<u>62,950</u>	<u>1,449</u>	<u>64,399</u>
At 5 April 2012	<u>109,997</u>	<u>1,449</u>	<u>111,446</u>
Net book value			
At 5 April 2012	<u>5,561,189</u>	<u>5,798</u>	<u>5,566,987</u>
At 5 April 2011	<u>2,305,296</u>	<u>5,426</u>	<u>2,310,722</u>

4 Investments

		Other investments £
Cost		
At 6 April 2011		4,357,006
Additions		975,882
At 5 April 2012		5,332,888
Other investments	2012 £	2011 £
Unlisted investments	5,332,888	4,357,006

WWW.RIGBY.LLP
Notes to the Accounts
for the year ended 5 April 2012

5 Debtors	2012	2011
	£	£
Trade debtors	14,513	17,711
Other debtors	82,947	29,690
	<u>97,460</u>	<u>47,401</u>
 6 Creditors, amounts falling due within one year	 2012	 2011
	£	£
Bank loans and overdrafts	556,149	352,083
Trade creditors	76,573	8,501
Other creditors	604,760	34,748
	<u>1,237,482</u>	<u>395,332</u>
 7 Creditors amounts falling due after one year	 2012	 2011
	£	£
Bank loans	<u>5,613,942</u>	<u>3,872,917</u>
 8 Loans	 2012	 2011
	£	£
Creditors include		
Secured bank loans	<u>6,170,091</u>	<u>4,225,000</u>
 9 Loans and other debts due to members	 2012	 2011
	£	£
Loans from members	<u>2,916,416</u>	<u>1,407,527</u>
Amounts falling due within one year	<u>2,916,416</u>	<u>1,407,527</u>
Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up		

WWW.RIGBY.LLP
Notes to the Accounts
for the year ended 5 April 2012

10 Total members' interests

	Members' capital	Revaluation reserve	Other reserves	Total of members' other interests	Net loans and other debts due to/from members	Total
Balance at 6 April 2011	1,000,000	-	45,379	1,045,379	1,452,906	2,498,285
Profit for the financial year available for discretionary division among members			184,116	184,116		184,116
Members' interests after profit for the year	<u>1,000,000</u>	<u>-</u>	<u>229,495</u>	<u>1,229,495</u>	<u>1,452,906</u>	<u>2,682,401</u>
Introduced by members	-			-	1,463,510	1,463,510
Balance at 5 April 2012	<u>1,000,000</u>	<u>-</u>	<u>229,495</u>	<u>1,229,495</u>	<u>2,916,416</u>	<u>4,145,911</u>

WWW.RIGBY LLP**Detailed profit and loss account****for the year ended 5 April 2012**

This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP

	2012	2011
	£	£
Sales	561,347	295,373
Construction industry subcontractor costs	17,230	-
Other direct costs	5	1,552
Gross profit	<u>544,112</u>	<u>293,821</u>
Expenses		
Premises costs	46,633	7,637
Repairs	17,132	12,748
General administrative expenses	5,792	565
Motor expenses	-	5
Travel and subsistence	486	102
Advertising, promotion and entertainment	844	-
Legal and professional costs	30,336	39,330
Interest	169,256	130,829
Other finance charges	24,826	9,648
Depreciation and loss/(profit) on sale	64,399	47,047
Other expenses	292	531
	<u>359,996</u>	<u>248,442</u>
Profit before members' remuneration and profit share	<u>184,116</u>	<u>45,379</u>

WWW.RIGBY LLP**Detailed profit and loss account****for the year ended 5 April 2012***This schedule does not form part of the statutory accounts of the LLP*

	2012 £	2011 £
Sales		
Sales	561,347	295,373
Construction industry subcontractor costs		
Subcontractor costs	17,230	-
Other direct costs		
Discounts allowed	5	-
Other direct costs	-	1,552
	5	1,552
Premises costs		
Rent	200	200
Rates	40,126	4,336
Service charges	4,291	2,436
Light and heat	1,550	665
Cleaning	466	-
	46,633	7,637
Repairs		
Repairs and maintenance	17,132	12,748
General administrative expenses		
Stationery and printing	346	18
Insurance	4,606	547
Hire of equipment	840	-
	5,792	565
Motor expenses		
Motor expenses	-	5
Travel and subsistence		
Travel and subsistence	486	102
Advertising, promotion and entertainment		
Advertising and PR	477	-
Entertaining	367	-
	844	-

Legal and professional costs

Solicitors fees	12,215	3,276
Other	10,991	23,958
Consultancy fees	7,130	12,096
	<u>30,336</u>	<u>39,330</u>

Interest payable

Interest payable	<u>169,256</u>	<u>130,829</u>
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Other finance charges

Bank charges	<u>24,826</u>	<u>9,648</u>
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Depreciation and loss/(profit) on sale

Depreciation	<u>64,399</u>	<u>47,047</u>
	<u>64,399</u>	<u>47,047</u>
	<u>64,399</u>	<u>47,047</u>

Other expenses

Sundry expenses	292	531
	<u>292</u>	<u>531</u>