

Registered number:
OC339727

Lettsom Advisors LLP
Amended Unaudited Accounts
for the Year Ended
31 August 2018



Lettsom Advisors LLP
Report and accounts
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Lettsom Advisors LLP
LLP Information

Designated Members

WESTA HOLDING LTD
HOLDING ASSOCIATES LTD

Registered Office

22 BILLET STREET
TAUNTON
SOMERSET
UNITED KINGDOM
TA1 3NG

Registered Number

OC339727

Accountants

Azure Consultants (Mauritius) Ltd
Le Conte de Lisle
Victoria Avenue
Quatre Bornes
Mauritius

Lettsom Advisors LLP

Members' Report

The members present their report and financial statements for the year ended 31 August 2018.

Principal Activity

The principal activity of the LLP during the period was selling of engineering equipment, planning of production, implementation of new technologies, creation of business models.

Designated members

The members below were designated members for the whole of the accounting period:

- WESTA HOLDING LTD
- HOLDING ASSOCIATES LTD

Policy on members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with the applicable law and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Regulations") require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements for the LLP in accordance with United Kingdom Accounting Standards and applicable law.

Under company law as applied to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Lettsom Advisors LLP Members' Report

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Regulations. They are also responsible for safeguarding the assets of the LLP, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The responsibilities are exercised by the designated members on behalf of the members.

Signed on behalf of the members by:


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DEMETRA COSMA EAGLE
Designated Member

Approved on: 10 September 2019

Lettsom Advisors LLP
Profit and Loss Account
for the year ended 31 August 2018

	Notes	2018 £	2017 £
Turnover		4,199,527	125,875
Cost of sales		(4,005,116)	(0)
Gross profit		<u>194,411</u>	<u>125,875</u>
Administrative expenses		(5,367)	(1,343)
Operating profit		<u>189,044</u>	<u>124,532</u>
Profit for the financial period before members' remuneration and profit shares		<u>189,044</u>	<u>124,532</u>
Profit for the financial period available for discretionary division among members		<u><u>189,044</u></u>	<u><u>124,532</u></u>

All of the LLP's activities are derived from continuing operations during the above financial period.

The LLP had no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the results above and their historical cost equivalents.

Lettsom Advisors LLP
Balance Sheet
as at 31 August 2018

	Notes	2018 £	2017 £
Cash at bank and in hand	314,842	124,848	
	<u>314,842</u>	<u>124,848</u>	
Creditors falling due within one year	(1,266)	(316)	
Net Current Assets / (Liabilities)		313,576	124,532
Net Assets Attributable to Members		<u>313,576</u>	<u>124,532</u>
Represented by:			
Loans and other debts due to members within one year			
Members' capital classified as a liability		313,576	124,532
		<u>313,576</u>	<u>124,532</u>
Members' other interests		<u>313,576</u>	<u>124,532</u>
Total members' Interests		313,576	124,532
Loans and other debts due to members		<u>313,576</u>	<u>124,532</u>

Lettsom Advisors LLP
Balance Sheet
as at 31 August 2018

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

For the year ended 31 August 2018 the LLP was entitled to exemption under section 480 of the Companies Act 2006 (as applied to LLPs) relating to dormant LLPs.

The financial statements were approved by the members and signed on their behalf by:

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Approved by members on 10 September 2019

DEMETRA COSMA EAGLE

Designated Member

Lettsom Advisors LLP

Registered number: OC339727 (England and Wales)

Lettsom Advisors LLP
Trading and Profit & Loss Account
For the year ended 31 August 2018

	2018	2017
	£	£
Sales		
Turnover	4,199,527	125,875
Cost of Sales		
Purchases	4,005,116	-
	<u>4,005,116</u>	<u>0</u>
Legal & Professional		
Accountancy fees	950	316
	<u>950</u>	<u>316</u>
Other Finance Charges		
Bank Charges	4,417	1,027
	<u>4,417</u>	<u>1,027</u>