

Hisbah LLP

Abbreviated Accounts

For the year ended 31 August 2012

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18/05/2013

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COMPANIES HOUSE

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Hisbah LLP
Abbreviated Balance Sheet
As at 31 August 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	18,480	23,775
		<u>18,480</u>	<u>23,775</u>
CURRENT ASSETS			
Cash at bank and in hand		9,259	5,684
		<u>9,259</u>	<u>5,684</u>
CREDITORS: Amounts falling due within one year		<u>(9,763)</u>	<u>(19,715)</u>
NET CURRENT ASSETS		(504)	(14,031)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,976</u>	<u>9,744</u>
NET ASSETS		<u>17,976</u>	<u>9,744</u>

REPRESENTED BY:

LOANS AND OTHER DEBTS DUE TO MEMBERS

Members' interests at 31 August 2011	9,744	6,621
Share of profit	11,687	8,890
Balance before tax & drawings	<u>21,431</u>	<u>15,511</u>
Drawings	<u>(3,455)</u>	<u>(5,767)</u>
Members' interests at 31 August 2012	<u>17,976</u>	<u>9,744</u>

Hisbah LLP
Abbreviated Balance Sheet (Continued)
As at 31 August 2012

For the year ended 31 August 2012 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps proper accounting records which comply with section 386 of the Act as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the LLP

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2001 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the members and signed on their behalf



Mr M Zahed
Designated member

Date 1 / 5 / 13

1. ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

1a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

1b. Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	20 % per annum Reducing Balance Method
Computer and equipment	30 % per annum Reducing Balance Method
Motor vehicles	25 % per annum Reducing Balance Method

1c. Turnover

Turnover comprises the invoiced value of services supplied by the LLP

2. TANGIBLE FIXED ASSETS	<i>Fixtures and fittings</i>	<i>Computer and equipment</i>	<i>Motor Vehicle</i>	<i>Total</i>
Cost:	£	£	£	£
At 31 August 2011	23,354	4,740	13,000	41,094
At 31 August 2012	23,354	4,740	13,000	41,094
Depreciation:				
At 31 August 2011	8,634	2,997	5,688	17,319
Charge for the year	2,944	523	1,828	5,295
At 31 August 2012	11,578	3,520	7,516	22,614
Net book value:				
At 31 August 2012	11,776	1,220	5,484	18,480
At 31 August 2011	14,720	1,743	7,312	23,775