

Registration number OC338921

Heaven Properties (Leicester) LLP

Abbreviated accounts

for the year ended 31 March 2011

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Heaven Properties (Leicester) LLP

**Accountants report to the members on the
unaudited financial statements of Heaven Properties (Leicester) LLP**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have compiled the financial statements of the limited liability partnership which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members, as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 (as applied by The Limited Liability Partnerships (accounts and Audit) (Application of Companies Act 2006) Regulations 2008). You consider that the company is exempt from the statutory requirement for an audit for the year.

**Mayfield & Co
Chartered Accountants**

**27 The Crescent
King Street
Leicester
LE1 6RX**

Date:

Heaven Properties (Leicester) LLP

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		773,597		775,299
Current assets					
Debtors		7,175		5,568	
Cash at bank and in hand		4,704		28,362	
		<u>11,879</u>		<u>33,930</u>	
Creditors: amounts falling due within one year		<u>(210,136)</u>		<u>(233,028)</u>	
Net current liabilities			<u>(198,257)</u>		<u>(199,098)</u>
Total assets less current liabilities			575,340		576,201
Creditors: amounts falling due after more than one year			<u>(495,756)</u>		<u>(529,211)</u>
Net assets			<u>79,584</u>		<u>46,990</u>
Members' other interests					
Members capital classified as a liability			79,584		46,990
			<u>79,584</u>		<u>46,990</u>

The members' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Heaven Properties (Leicester) LLP

Abbreviated balance sheet (continued)

**Members' statements required by Section 477
for the year ended 31 March 2011**

In approving these abbreviated accounts as members of the LLP we hereby confirm

(a) that for the year stated above the LLP was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

(b) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts are prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The abbreviated accounts were approved by the Members on 20 October 2011 and signed on their behalf by



A Sachdev

Designated member



P Sachdev

Designated member

The notes on page 4 form an integral part of these financial statements.

Heaven Properties (Leicester) LLP

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships published in 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated on basis that residual value will exceed original cost
Fixtures, fittings and equipment	-	15% straight line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2010	779,554
At 31 March 2011	<u>779,554</u>
Depreciation	
At 1 April 2010	4,255
Charge for year	<u>1,702</u>
At 31 March 2011	<u>5,957</u>
Net book values	
At 31 March 2011	<u>773,597</u>
At 31 March 2010	<u>775,299</u>