

Registered in England and Wales

No. OC337939

POOLE MORDANT LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2012

THURSDAY



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28/03/2013

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COMPANIES HOUSE

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POOLE MORDANT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
ABBREVIATED BALANCE SHEET - 30TH JUNE 2012

	<u>Notes</u>	£	£
ASSETS AND LIABILITIES			
Intangible Fixed Assets (Schedule 1)			10,200
Tangible fixed assets (Schedule 1)			4,234
			<u>14,434</u>
<u>CURRENT ASSETS</u>			
Debtors and prepayments		38,356	
Cash at bank and in hand		14,131	
		<u>52,487</u>	
<u>CREDITORS: Amounts falling due within one year:-</u>			
Creditors and accruals	3.1	(66,921)	
NET CURRENT (LIABILITIES)			<u>(14,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>-</u></u>
MEMBERS OTHER INTERESTS			
Total capital			<u><u>£ -</u></u>
Total Members Interests	3.1	£ 21,763	<u><u>£ 21,763</u></u>

The notes that follow form part of these Abbreviated Accounts.

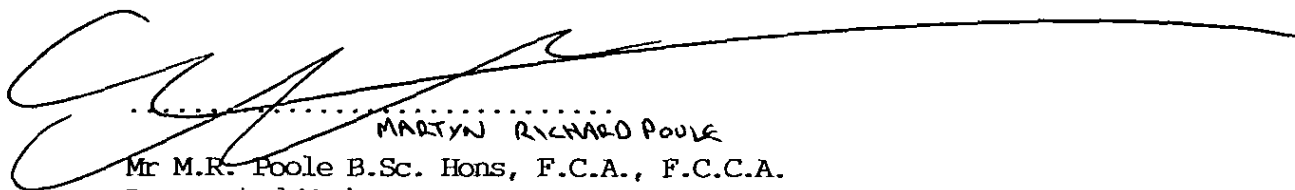
POOLE MORDANT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
ABBREVIATED BALANCE SHEET (CONTINUED) - 30TH JUNE 2012

In respect of the Companies Act 2006, the Members state:-

For the year ending 30th June 2012 the Limited Liability Partnership was entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) related to small Limited Liability Partnerships.

The Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Statutory Accounts have been prepared in accordance with the provisions applicable to Limited Liability Partnerships subject to the small Limited Liability Partnerships regime and the Financial Reporting Standard for Smaller Entities which became effective April 2008.


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MARTYN RICHARD POOLE

Mr M.R. Poole B.Sc. Hons, F.C.A., F.C.C.A.
Designated Member
Poole Mordant LLP - COMPANY NUMBER OC337939

Approved by the Members on: 28th Mord 2013

The notes that follow form part of these Abbreviated Accounts.

POOLE MORDANT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
SCHEDULE TO THE FINANCIAL STATEMENTS

INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>	<u>Total</u>
<u>Cost</u>	£	£
At 1st July 2011	12,000	12,000
At 30th June 2012	<u>£ 12,000</u>	<u>£ 12,000</u>
 <u>Depreciation</u>		
At 1st July 2011	1,200	1,200
Charge for the year	600	600
At 30th June 2012	<u>£ 1,800</u>	<u>£ 1,800</u>
 <u>Net Book Value</u>		
At 30th June 2012	<u>£ 10,200</u>	<u>£ 10,200</u>
At 30th June 2011	<u>£ 10,800</u>	<u>£ 10,800</u>

An impairment review was carried out by the Members during the year in respect of the goodwill. The Members are of the opinion that the recoverable amount and the cost above are not materially different.

POOLE MORDANT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
ABBREVIATED BALANCE SHEET (CONTINUED) - 30TH JUNE 2012

SCHEDULE 1
TANGIBLE FIXED ASSETS

	Plant and Machinery £
<u>Cost</u>	
At 1st July 2011	10,036
At 30th June 2012	<u>10,036</u>
<u>Depreciation</u>	
At 1st July 2011	4,391
Charge for the year	1,411
At 30th June 2012	<u>5,802</u>
<u>Net Book Value</u>	
At 30th June 2012	<u>£ 4,234</u>

The notes that follow form part of these Abbreviated Accounts.

POOLE MORDANT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
NOTES TO THE ABBREVIATED ACCOUNTS

ACCOUNTING POLICIES

1.1 Basis of accounting

These Statutory Accounts have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents net invoiced sales of goods and services and accrued income, excluding value added tax.

1.3 Intangible assets

Goodwill was acquired as part of the assets taken over from the preceding business and specifically relates to a long established trading name. The Members of the limited liability partnership consider it appropriate that this goodwill is capitalised at cost and amortised over a period of 20 years.

In the Members' opinion 20 years represents a prudent estimate of the period the limited liability partnership will derive an economic benefit from the asset.

1.4 Tangible assets

Tangible fixed assets are stated at cost less a provision for depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	33.33% per annum reducing balance
Office equipment	-	25% per annum reducing balance
Plant and machinery	-	25% per annum reducing balance
Motor cars	-	25% per annum reducing balance

1.5 Compliance with the Statement of Recommended Practice

The limited liability partnership has complied with the Statement of Recommended Practice - Accounting by limited liability partnerships 2010.

1.6 Compliance with the Financial Reporting Standard for Smaller Entities.

The limited liability partnership has adopted the Financial Reporting Standard for Smaller Entities (FRSSE) which became effective April 2008.

POOLE MORDANT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

	£
2.1 <u>MEMBERS CAPITAL</u>	
Members accounts (Note 3.1)	21,763
Total Members' interests	£ 21,763

Balances due to members are not secured and would rank pari-passu with other creditors in the event of a winding up.

3.1 TRANSACTIONS WITH MEMBERS

a) Control

In the current year the limited liability partnership was controlled by the Members by virtue of their agreement.

b) Members balances

At the balance sheet date the following amounts were outstanding being (owed to) or owed by the Member.

Member account	
M.R Poole and A.L. Simmons	(21,763)
	£ (21,763)

Such balances are repayable on demand, unsecured and no interest is payable.

POOLE MORDANT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

3.1 TRANSACTIONS WITH MEMBERS (CONTINUED)

c) Transactions with Related Parties - Poole and Carey Limited

On 1st July 2008 the limited liability partnership took over the practice previously carried out for many years by that company under the control of the Members M.R. Poole and A.L. Simmons. No consideration was paid or is payable.

d) Transactions with Related Parties - MAAP Consulting

On 1st July 2008 the limited liability partnership took over the trade and business net assets of the above sole practice previously carried out for many years by one of the Members M.R. Poole. No consideration was paid or is payable.

The assets and liabilities of the practice taken over were, in all cases, transferred at book value and the balance credited to the Member Account of M.R. Poole and A.L. Simmons. The assets and liabilities acquired were in summary:-

	£
Intangible assets	12,000
Tangible assets	10,036
Bank balances	53,800
	75,836
Creditors	(9,330)
Capital account	£ 66,506

e) Transactions with Related Parties - Mister Electronics Limited

During the year the limited liability partnership received data processing services, resources and office facilities, on an arms length basis, from the above company which is owned and controlled by the Members of Poole Mordant LLP, as follows:-

	£
Support charges	50,970
	£ 50,970

Poole Mordant LLP is a member of the VAT group of which Mister Electronics Limited is the Representative Member.