# FARMHOUSE BISTRO LLP

## ABBREVIATED ACCOUNTS

## FOR THE

## YEAR ENDED 31ST MARCH 2014

**Registered Number:OC336821**

**Cashmore & Co.,**
**Chartered Accountants,**
**The Robbins Building,**
**Albert Street,**
**RUGBY,**
**Warwickshire.**
**CV21 2SD**

THURSDAY



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A39 18/12/2014 #60
COMPANIES HOUSE

**FARMHOUSE BISTRO LLP**
**REGISTERED NO. OC336821**

## BALANCE SHEET — 31ST MARCH 2014

| | NOTES | 2014 £ | 2013 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible Assets | (2) | 3,036 | 798 |
| **CURRENT ASSETS** | | | |
| Stock | | 1,490 | 1,590 |
| Debtors | | 26,194 | 27,785 |
| Cash at bank and in hand | | 555 | 893 |
| | | 28,239 | 30,268 |
| **CREDITORS: Amounts falling due within one year** | | | |
| Creditors | | 31,275 | 31,066 |
| **NET CURRENT ASSETS** | | (3,036) | (798) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | - | - |
| **NET ASSETS ATTRIBUTABLE TO MEMBERS** | | - | - |
| **REPRESENTED BY:** | | | |
| Loans and other debts due to members | | | |
| Members' capital classified as a liability | | - | - |
| Equity: Members' other interests: | | | |
| Members' capital classified as equity | | - | - |
| | | - | - |

The notes on page 3 form part of these financial statements.

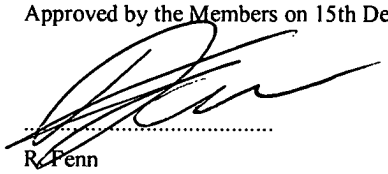
## BALANCE SHEET (CONTINUATION) 31ST MARCH 2014

For the year ended 31st March 2014, the Limited Liability Partnership was entitled to exemption from an audit under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

Approved by the Members on 15th December 2014 and signed on their behalf by:-



R. Penn
Designated Member

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted by the LLP are consistent with those applied in previous years and are as follows:

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' published in 2006.

**Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost, over their expected useful economic life as follows:

| | |
|---|---|
| Fixtures and Fittings | 25% straight line |

**Stocks**

Stocks are valued at the lower of cost and estimated net realisable value after taking account of obsolete and slow moving stocks. Net realisable value is the estimated selling price less all costs to be incurred in bringing items into saleable condition.

**Finance Leases and Hire Purchase Agreements**

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease, in proportion to the capital balance outstanding.

**Post Retirement Payments to Members**

In the event of the death, retirement or expulsion of any Member, there shall be due to him from the LLP, the amount of his Member's Share as shown in the accounts for the LLP for the Year End following such death, retirement or expulsion. There is no provision for payment of Goodwill.

### 2 TANGIBLE FIXED ASSETS

| | Fixtures & Fittings £ |
|---|---|
| **Cost** | |
| As at 1st April 2013 | 24,851 |
| Additions | 4,048 |
| As at 31st March 2014 | 28,899 |
| **Depreciation** | |
| As at 1st April 2013 | 24,053 |
| Charge for the year | 1,810 |
| As at 31st March 2014 | 25,863 |
| **Net Book Value** | |
| As at 31st March 2014 | 3,036 |
| As at 31st March 2013 | 798 |