

FARMHOUSE BISTRO LLP

ABBREVIATED ACCOUNTS

FOR THE

YEAR ENDED 31ST MARCH 2011

Registered Number:OC336821

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COMPANIES HOUSE

Cashmore & Co.,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD

FARMHOUSE BISTRO LLP
REGISTERED NO. OC336821

BALANCE SHEET

31ST MARCH 2011

	<u>NOTES</u>	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	(2)	8,259	11,279
CURRENT ASSETS			
Stock		1,850	1,890
Debtors		26,010	35,088
Cash at bank and in hand		456	2,162
		28,316	39,140
CREDITORS. Amounts falling due within one year			
Creditors		36,575	49,669
NET CURRENT ASSETS		(8,259)	(10,529)
TOTAL ASSETS LESS CURRENT LIABILITIES		-	750
CREDITORS Amounts falling due after more than one year	(3)	-	750
NET ASSETS ATTRIBUTABLE TO MEMBERS		-	-
REPRESENTED BY			
Loans and other debts due to members		-	-
Equity Members' other interests			
Members' capital		-	-
TOTAL MEMBERS' INTERESTS			
Amounts due from Members		(25,715)	(35,088)
Loans and other debts due to members		-	-
		(25,715)	(35,088)

FARMHOUSE BISTRO LLP

BALANCE SHEET (CONTINUATION)

31ST MARCH 2011

For the year ended 31st March 2011, the Limited Liability Partnership was entitled to exemption from an audit under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime

Approved by the Members on 20th December 2011 and signed on their behalf by -



R Fenn
Designated Member

FARMHOUSE BISTRO LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted by the LLP are consistent with those applied in previous years and are as follows

Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice

Depreciation

Depreciation is provided on all tangible fixed assets so as to write off the cost, over their expected useful economic life as follows

Fixtures and Fittings	25% straight line
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Stocks

Stocks are valued at the lower of cost and estimated net realisable value after taking account of obsolete and slow moving stocks

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into saleable condition

Finance Leases and Hire Purchase Agreements

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding

Post Retirement Payments to Members

In the event of the death, retirement or expulsion of any Member, there shall be due to him from the LLP, the amount of his Member's Share as shown in the accounts for the LLP for the Year End following such death, retirement or expulsion. There is no provision for payment of Goodwill

2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
Cost	
As at 1st April 2010	21,659
Additions	<u>3,192</u>
As at 31st March 2011	<u>24,851</u>
Depreciation	
As at 1st April 2010	10,380
Charge for the year	<u>6,212</u>
As at 31st March 2011	<u>16,592</u>
Net Book Value	
As at 31st March 2011	<u>8,259</u>
As at 31st March 2010	<u>11,279</u>

3 CREDITORS Amounts falling due after more than one year

	2011 £	2010 £
Hire Purchase Creditor	<u>-</u>	<u>750</u>