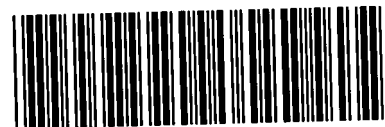


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
DGB SOLICITORS LLP

SATURDAY



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28/07/2018
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DGB SOLICITORS LLP

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FOR THE YEAR ENDED 31 MARCH 2018**

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DGB SOLICITORS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DESIGNATED MEMBERS:

I E Pentecost
C M Moore
J E Gomme
M G Smith

REGISTERED OFFICE:

The Captains House
Central Avenue
Pembroke
Chatham Maritime
Kent
ME4 4UF

REGISTERED NUMBER:

OC336421 (England and Wales)

ACCOUNTANTS:

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

DGB SOLICITORS LLP (REGISTERED NUMBER: OC336421)**BALANCE SHEET****31 MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	29,937	34,969
CURRENT ASSETS			
Debtors	5	425,687	482,306
Cash at bank and in hand		114,399	163,971
		<u>540,086</u>	<u>646,277</u>
CREDITORS			
Amounts falling due within one year	6	<u>172,969</u>	<u>355,397</u>
NET CURRENT ASSETS		<u>367,117</u>	<u>290,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>397,054</u>	<u>325,849</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>21,227</u>	<u>58,012</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>375,827</u>	<u>267,837</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	175,827	67,837
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>200,000</u>	<u>200,000</u>
		<u>375,827</u>	<u>267,837</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	175,827	67,837
Members' other interests		<u>200,000</u>	<u>200,000</u>
		<u>375,827</u>	<u>267,837</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

DGB SOLICITORS LLP (REGISTERED NUMBER: OC336421)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 20 July 2018 and were signed by:



C M Moore - Designated member

DGB SOLICITORS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

DGB Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost and 10% on cost

Financial instruments

Financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Lease payments are apportioned between finance charges and reduction of the lease obligation using the effective interest method so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in tangible fixed assets and depreciated and assessed for impairment losses in the same way as owned assets.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 15 (2017 - 15).

DGB SOLICITORS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	5,347	19,056	49,835	74,238
Additions	-	1,095	-	1,095
	<u>5,347</u>	<u>20,151</u>	<u>49,835</u>	<u>75,333</u>
At 31 March 2018	5,347	20,151	49,835	75,333
DEPRECIATION				
At 1 April 2017	2,139	8,233	28,897	39,269
Charge for year	535	1,786	3,806	6,127
	<u>2,674</u>	<u>10,019</u>	<u>32,703</u>	<u>45,396</u>
At 31 March 2018	2,674	10,019	32,703	45,396
NET BOOK VALUE				
At 31 March 2018	<u>2,673</u>	<u>10,132</u>	<u>17,132</u>	<u>29,937</u>
At 31 March 2017	<u>3,208</u>	<u>10,823</u>	<u>20,938</u>	<u>34,969</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	85,758	59,780
Other debtors	339,929	422,526
	<u>425,687</u>	<u>482,306</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	88,007	295,321
Trade creditors	5,345	6,077
Taxation and social security	72,532	46,756
Other creditors	7,085	7,243
	<u>172,969</u>	<u>355,397</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>21,227</u>	<u>58,012</u>

DGB SOLICITORS LLP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Debenture	<u>19,669</u>	<u>35,490</u>

The bank loan held with HSBC is secured by a debenture.

This has a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant & machinery.

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018 £	2017 £
Amounts owed to members in respect of profits	<u>175,827</u>	<u>67,837</u>
Falling due within one year	<u>175,827</u>	<u>67,837</u>

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

10. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments, guarantees and contingencies not included in the balance sheet were £45,000 (2017: £6,507) expiring within one year and £50,323 (2017: £160,825) expiring within 3 years.