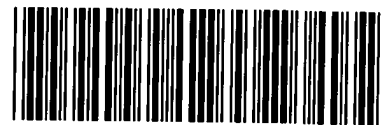


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DGB SOLICITORS LLP

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FOR THE YEAR ENDED 31 MARCH 2017**

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DGB SOLICITORS LLP

GENERAL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2017

DESIGNATED MEMBERS:

I E Pentecost
C M Moore
J E Gomme
M G Smith

REGISTERED OFFICE:

The Captains House
Central Avenue
Pembroke
Chatham Maritime
Kent
ME4 4UF

REGISTERED NUMBER:

OC336421 (England and Wales)

ACCOUNTANTS:

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	34,969	41,006
CURRENT ASSETS			
Debtors	5	482,306	429,964
Cash at bank and in hand		163,971	43,929
		<u>646,277</u>	<u>473,893</u>
CREDITORS			
Amounts falling due within one year	6	<u>355,397</u>	<u>99,907</u>
NET CURRENT ASSETS		<u>290,880</u>	<u>373,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325,849</u>	<u>414,992</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>58,012</u>	<u>35,500</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>267,837</u>	<u>379,492</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	10	67,837	179,492
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>200,000</u>	<u>200,000</u>
		<u>267,837</u>	<u>379,492</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	10	67,837	179,492
Members' other interests		<u>200,000</u>	<u>200,000</u>
		<u>267,837</u>	<u>379,492</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 30 June 2017 and were signed by:



C M Moore - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

DGB Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost and 10% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 15 (2016 - 15).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	5,347	15,730	50,004	71,081
Additions	-	4,094	304	4,398
Disposals	-	(768)	(473)	(1,241)
At 31 March 2017	5,347	19,056	49,835	74,238
DEPRECIATION				
At 1 April 2016	1,604	6,692	21,779	30,075
Charge for year	535	1,908	7,496	9,939
Eliminated on disposal	-	(367)	(378)	(745)
At 31 March 2017	2,139	8,233	28,897	39,269
NET BOOK VALUE				
At 31 March 2017	3,208	10,823	20,938	34,969
At 31 March 2016	3,743	9,038	28,225	41,006

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	59,780	50,996
Other debtors	422,526	378,968
	<u>482,306</u>	<u>429,964</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	295,321	62,517
Trade creditors	6,077	4,020
Taxation and social security	46,756	24,084
Other creditors	7,243	9,286
	<u>355,397</u>	<u>99,907</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>58,012</u>	<u>35,500</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	81,112	59,812
Between one and five years	86,220	6,508
	<u>167,332</u>	<u>66,320</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Debenture	<u>35,490</u>	<u>50,404</u>

The bank loan held with HSBC is secured by a debenture.

This has a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant & machinery.

DGB SOLICITORS LLP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

10. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2017 £	2016 £
Amounts owed to members in respect of profits	<u>67,837</u>	<u>179,492</u>
Falling due within one year	<u>67,837</u>	<u>179,492</u>

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.