Limited Liability Partnership Registration No. OC336237 (England and Wales)

DELTA CORPORATE RISK LLP

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

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DELTA CORPORATE RISK LLP

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DELTA CORPORATE RISK LLP

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2015 £	£	2015 £	£
Fixed assets					
Intangible assets	2		100,000		150,000
Tangible assets	2		211,200		219,425
			311,200		369,425
Current assets					
Debtors		535,136		324,790	
Cash at bank and in hand		270,321		213,878	
		805,457		538,668	
Creditors: amounts falling due within one year	3	(642,162)		(389,797)	
Net current assets			163,295		148,871
Total assets less current liabilities			474,495		518,296
Creditors: amounts falling due after more than one year	4		(157,068)		(180,976)
NET ASSETS ATTRIBUTABLE TO MEMBERS			317,427		337,320
REPRESENTED BY:					
***Loans and other debts due to* members within one year**					
Other amounts			299,985		314,878
			299,985		314,878
Members' other interests:					
Members capital			17,442		22,442
			317,427		337,320
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			299,985		314,878
Members' other interests			17,442		22,442
			317,427		337,320

DELTA CORPORATE RISK LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 17/11/2016

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J Lawson
Designated Member

Limited Liability Partnership Registration No. OC336237

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Turnover

Turnover represents amounts receivable for commissions.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the lease
Fixtures, fittings & equipment	20% on reducing balance.
Motor vehicles	25% on reducing balance.

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Insurance broking assets and liabilities

The limited liability partnership acts as agents in broking the insurable risks for their clients and, generally, are not liable as a principal for premiums due to underwriters or for claims payable to clients. Notwithstanding the limited liability partnership's legal relationship with clients and underwriters and since in practice premium and claim monies are usually accounted for by insurance intermediaries, generally accepted accounting practice has been followed by showing cash, debtors and creditors relating to insurance business as assets and liabilities of the limited liability partnership.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2015	500,000	289,958	789,958
Additions	-	62,519	62,519
Disposals	-	(11,406)	(11,406)
At 30 June 2016	500,000	341,071	841,071
Depreciation			
At 1 July 2015	350,000	70,533	420,533
On disposals	-	(6,176)	(6,176)
Charge for the year	50,000	65,514	115,514
At 30 June 2016	400,000	129,871	529,871
Net book value			
At 30 June 2016	100,000	211,200	311,200
At 30 June 2015	150,000	219,425	369,425

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £32,820 (2015 - £27,567).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £157,068 (2015 - £180,976).