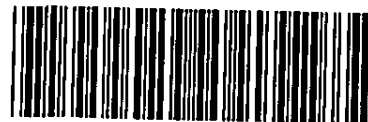


Limited Liability Partnership Registration No. OC336237 (England and Wales)

DELTA CORPORATE RISK LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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DELTA CORPORATE RISK LLP

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DELTA CORPORATE RISK LLP

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		300,000		350,000
Tangible assets	2		83,941		108,766
			<u>383,941</u>		<u>458,766</u>
Current assets					
Debtors		268,990		209,247	
Cash at bank and in hand		99,144		133,755	
		<u>368,134</u>		<u>343,002</u>	
Creditors' amounts falling due within one year		<u>(309,596)</u>		<u>(267,427)</u>	
Net current assets			<u>58,538</u>		<u>75,575</u>
Total assets less current liabilities			<u>442,479</u>		<u>534,341</u>
Creditors: amounts falling due after more than one year			<u>(70,159)</u>		<u>(93,726)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>372,320</u>		<u>440,615</u>
REPRESENTED BY.					
Loans and other debts due to members within one year					
Other amounts			348,460		409,357
			<u>348,460</u>		<u>409,357</u>
Members' other interests:					
Members capital			23,860		31,258
			<u>372,320</u>		<u>440,615</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			348,460		409,357
Members' other interests			23,860		31,258
			<u>372,320</u>		<u>440,615</u>

DELTA CORPORATE RISK LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

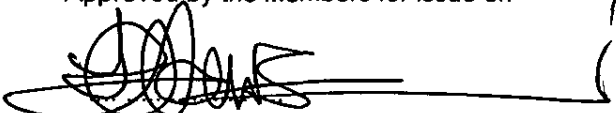
For the financial year ended 30 June 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on

20/2/13



J Lawson

Designated Member

Limited Liability Partnership Registration No. OC336237

DELTA CORPORATE RISK LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006

1.2 Turnover

Turnover represents amounts receivable for commissions

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Insurance broking assets and liabilities

The limited liability partnership acts as agents in broking the insurable risks for their clients and, generally, are not liable as a principal for premiums due to underwriters or for claims payable to clients. Notwithstanding the limited liability partnership's legal relationship with clients and underwriters and since in practice premium and claim monies are usually accounted for by insurance intermediaries, generally accepted accounting practice has been followed by showing, cash, debtors and creditors relating to insurance business as assets and liabilities of the limited liability partnership.

DELTA CORPORATE RISK LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	500,000	184,941	684,941
Additions	-	2,176	2,176
At 30 June 2012	500,000	187,117	687,117
Depreciation			
At 1 July 2011	150,000	76,175	226,175
Charge for the year	50,000	27,001	77,001
At 30 June 2012	200,000	103,176	303,176
Net book value			
At 30 June 2012	300,000	83,941	383,941
At 30 June 2011	350,000	108,766	458,766