Limited Liability Partnership Registration No OC336237 (England and Wales)

DELTA CORPORATE RISK LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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DELTA CORPORATE RISK LLP

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		350,000		400,000
Tangible assets	2		108,766		115,055
			458,766		515,055
Current assets					
Debtors		209,247		223,706	
Cash at bank and in hand		158,284		175,694	
		367,531		399,400	
Creditors: amounts falling due within one year		(291,956)		(362,522)	
Net current assets			75,575		36,878
Total assets less current liabilities			534,341		551,933
Creditors: amounts falling due after more than one year			(93,726)		(99,269)
NET ASSETS ATTRIBUTABLE TO MEMBERS			440,615		452,664
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			409,357		398,383
			409,357		398,383
Members' other interests.					
Members capital			31,258		54,281
			440,615		452,664
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			409,357		398,383
Members' other interests			31,258		54,281
			440,615		452,664

DELTA CORPORATE RISK LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 28/12/11

J Lawson
Designated Member

Limited Liability Partnership Registration No OC336237

DELTA CORPORATE RISK LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2010 and the Companies Act 2006

1 2 Turnover

Turnover represents amounts receivable for commissions

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

1 5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1 6 Insurance broking assets and liabilities

The limited liability partnership acts as agents in broking the insurable risks for their clients and, generally, are not liable as a principal for premiums due to underwriters or for claims payable to clients Notwithstanding the limited liability partnership's legal relationship with clients and underwriters and since in practice premium and claim monies are usually accounted for by insurance intermediaries, generally accepted accounting practice has been followed by showing, cash, debtors and creditors relating to insurance business as assets and liabilities of the limited liability partnership

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2010	500,000	181,967	681,967
Additions	-	44,969	44,969
Disposals	-	(41,995)	(41,995)
At 30 June 2011	500,000	184,941	684,941
Depreciation			
At 1 July 2010	100,000	66,913	166,913
On disposals	-	(23,814)	(23,814)
Charge for the year	50,000	33,076	83,076
At 30 June 2011	150,000	76,175	226,175
Net book value			
At 30 June 2011	350,000	108,766	458,766
At 30 June 2010	400,000	115,055	515,055