

Registration number OC334608

Manor Way (Woking) LLP
Members' report and financial statements
for the year ended 31 March 2012

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Manor Way (Woking) LLP

Company information

Members	Michael Stuart Thomas Stephen White Ryan Corkery Christopher Corkery White Thomas Limited Business Centre (Woking) Limited
Company number	OC334608
Registered office	30 Chertsey Road Woking Surrey GU21 5AJ
Accountants	Cohen Corkery Chartered Accountants 30 Chertsey Road Woking Surrey GU21 5AJ

Manor Way (Woking) LLP

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Manor Way (Woking) LLP
Members' report
for the year ended 31 March 2012

The members present their report and the financial statements for the year ended 31 March 2012

Principal activity

The principal activity of the company is that of rental property management

Future developments

The company will focus on improving the operating profit margin through increased turnover on a secure and fixed cost base

Results for the year and allocation to members

The profit for the year available for distribution to members was £55,804

Designated Members

The following were designated members during the year

Michael Stuart Thomas
Stephen White
Ryan Corkery
Christopher Corkery
White Thomas Limited
Business Centre (Woking) Limited

This report was approved by the members on 10/12/12 and signed on its behalf by



Ed Corkery of Business Centre (Woking) Limited
Designated Member

Manor Way (Woking) LLP

**Profit and loss account
for the year ended 31 March 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>61,633</u>	<u>60,285</u>
Administrative expenses		<u>(353)</u>	<u>(408)</u>
Operating profit		61,280	59,877
Interest payable and similar charges	3	<u>(5,476)</u>	<u>(6,111)</u>
Profit for the financial year before members' remuneration and profit shares		55,804	53,766
Members' remuneration charged as expense		<u>-</u>	<u>-</u>
Profit for the year	10	55,804	53,766
Retained profit brought forward		-	22,347
Reserve Movements	10	<u>(55,804)</u>	<u>(76,113)</u>
Retained profit for the financial year available for discretionary division among members		<u>-</u>	<u>-</u>

The LLP's turnover and expenses all relate to continuing operations

The notes on pages 5 to 7 form an integral part of these financial statements.

Manor Way (Woking) LLP

**Balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		454,748		454,748
Current assets					
Debtors	6	8,226		2,563	
Cash at bank and in hand		22,822		24,027	
		<u>31,048</u>		<u>26,590</u>	
Creditors: amounts falling due within one year	7	<u>(39,327)</u>		<u>(46,367)</u>	
Net current liabilities			<u>(8,279)</u>		<u>(19,777)</u>
Total assets less current liabilities			446,469		434,971
Creditors: amounts falling due after more than one year	8		<u>(169,779)</u>		<u>(199,801)</u>
Net assets attributable to members			<u>276,690</u>		<u>235,170</u>
Equity					
Members' current accounts	9		<u>276,690</u>		<u>235,170</u>
Shareholders' funds			<u>276,690</u>		<u>235,170</u>

The members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Manor Way (Woking) LLP

Balance sheet (continued)

**Members' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these financial statements as members of the company we hereby confirm

- (a) that for the year stated above the Limited Liability Partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that we acknowledge our responsibilities for
 - (1) ensuring that the Limited Liability Partnership keeps accounting records which comply with Section 386 , and
 - (2) preparing accounts which give a true and fair view of the Limited Liability Partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Limited Liability Partnership

The financial statements were approved by the Board on 10/12/12 and signed on its behalf by



Ed Corkery of Business Centre (Woking) Limited
Designated Member

Registration number OC334608

The notes on pages 5 to 7 form an integral part of these financial statements.

Manor Way (Woking) LLP

Notes to the financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments and in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

1.2. Turnover

The turnover shown in profit and loss account represents amounts invoiced during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties - Not amortised

2. Turnover

The total turnover and profit before tax are attributable to the one principal activity of the LLP

An analysis of turnover is given below

	Year ended 2012 £	Year ended 2011 £
Rental Income	60,285	54,351

3. Interest payable and similar charges

	2012 £	2011 £
On loans repayable in five years or more	5,476	6,111

4. Drawings

	2012 £	2011 £
Drawings during the year	55,804	76,113
	55,804	76,113

Manor Way (Woking) LLP

Notes to the financial statements
for the year ended 31 March 2012

continued

5. Tangible fixed assets	Long leasehold property £	Total £
Cost		
At 1 March 2011	454,748	454,748
At 31 March 2012	454,748	454,748
Net book values		
At 31 March 2012	454,748	454,748
At 28 February 2011	454,748	454,748
	<u>454,748</u>	<u>454,748</u>
	<u>454,748</u>	<u>454,748</u>
 6. Debtors	 2012 £	 2011 £
Trade debtors	7,986	2,563
Prepayments and accrued income	240	-
	<u>8,226</u>	<u>2,563</u>
	<u>8,226</u>	<u>2,563</u>
 7. Creditors: amounts falling due within one year	 2012 £	 2011 £
Bank loan	29,202	29,006
Trade creditors	10,125	15,528
Other creditors	-	1,833
	<u>39,327</u>	<u>46,367</u>
	<u>39,327</u>	<u>46,367</u>
 8. Creditors: amounts falling due after more than one year	 2012 £	 2011 £
Bank loan	169,779	199,801
	<u>169,779</u>	<u>199,801</u>
	<u>169,779</u>	<u>199,801</u>

Manor Way (Woking) LLP

**Notes to the financial statements
for the year ended 31 March 2012**

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9. Share capital	2012	2011
	£	£
Members' current accounts	276,690	235,170
	<u><u> </u></u>	<u><u> </u></u>
10. Reserves	Profit and loss account £	Total £
Profit for the year	55,804	55,804
Drawings	(55,804)	(55,804)
At 31 March 2012	<u><u> </u></u>	<u><u> </u></u>