Registered number: OC334607

BABYLON REAL ESTATES LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

BABYLON REAL ESTATES LLP
REGISTERED NUMBER: OC334607

BALANCE SHEET
AS AT 5 APRIL 2021

	Note		2021 £		2020 £
Current assets					
Debtors: amounts falling due within one year	4	289,406		289,406	
		289,406		289,406	
Creditors: Amounts Falling Due Within One Year	5	(6,924)		(6,924)	
Net current assets			282,482		282,482
Total assets less current liabilities			282,482		282,482
Net assets			282,482		282,482
Represented by:					
Loans and other debts due to members within one year					
Other amounts	6		281,782		281,782
			281,782		281,782
Members' other interests					
Members' capital classified as equity		700		700	
			700		700
			282,482		282,482
Total members' interests					
Amounts due from members (included in debtors)	4		(288,706)		(288,706)
Loans and other debts due to members	6		281,782		281,782
Members' other interests			700		700
			(6,224)		(6,224)

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2021

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 23 December 2021.

J Al-Yawer
Designated member

The notes on pages 3 to 4 form part of these financial statements.

Babylon Real Estates LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. General information

The limited liability partnership is incorporated in England and Wales. The address of its registered office is 14th Floor, 33 Cavendish Square, London, W1G 0PW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Going concern

The accounts have been prepared on a going concern basis. This basis is considered appropriate as members of the LLP have confirmed that they will not seek repayment of the amounts due to them and will continue to provide financial assistance to enable the partnership to meet its forecast liabilities as they fall due.

2.3 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees during the year was 0 (2020 - 0).

4. Debtors

	2021 £	2020 £
Other debtors	700	700
Amounts due from members	288,706	288,706
	289,406	289,406

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

5. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,250	1,250
Accruals and deferred income	5,674	5,674
	6,924	6,924

6. Loans and other debts due to members

	2021	2020
	£	£
Other amounts due to members	281,782	281,782

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.