REGISTRAR

Registered number: OC334607

BABYLON REAL ESTATES LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

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COMPANIES HOUSE

BABYLON REAL ESTATES LLP

INFORMATION

Designated Members	F Al-Yawer H Al-Yawer J Al-Yawer Noor Al-Yawer Najwa Al-Yawer R Al-Yawer Babylon Developments Limited
LLP registered number	OC334607
Registered office	4th Floor, 7/10 Chandos Street, Cavendish Square London W1G 9DQ
Accountants	Simmons Gainsford LLP Chartered Accountants 7-10 Chandos Street London W1G 9DQ

BABYLON REAL ESTATES LLP

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BABYLON REAL ESTATES LLP

MEMBERS' REPORT
FOR THE YEAR ENDED 5 APRIL 2018

The members present their annual report together with the financial statements of Babylon Real Estates LLP (the "LLP") for the ended 5 April 2018.

Principal activities

The LLP was dormant during this period.

Designated Members

F Al-Yawer, H Al-Yawer, J Al-Yawer, Noor Al-Yawer, Najwa Al-Yawer, R Al-Yawer and Babylon Developments Limited were designated members of the LLP throughout the period.

Members' capital and interests

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the ended 5 April 2018 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

This report was approved by the members on 27/2/19 and signed on their behalf by:



J Al-Yawer
Designated member

BABYLON REAL ESTATES LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2018

The LLP has not traded during the year or the preceding financial year. During these periods, the LLP received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 5 APRIL 2018

	Note		2018 £		2017 £
Current assets					
Debtors	3	289,406		289,406	
		289,406		289,406	
Creditors: Amounts Falling Due Within One Year	4	(6,924)		(6,924)	
Net current assets			282,482		282,482
Net assets			282,482		282,482
Represented by:					
Loans and other debts due to members within one year					
Other amounts	5		281,782		281,782
			281,782		281,782
Members' other interests					
Members' capital classified as equity		700		700	
			700		700
			282,482		282,482
Total members' interests					
Amounts due from members (included in debtors)	3		(288,706)		(288,706)
Loans and other debts due to members	5		281,782		281,782
Members' other interests			700		700
			(6,224)		(6,224)

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 27 FEBRUARY 2019.

J Al-Yawer
Designated member

The notes on pages 4 to 5 form part of these financial statements.

Babylon Real Estates LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

1. General information

The limited liability partnership is incorporated in England and Wales. The address of its registered office is 4th Floor, 7/10 Chandos Street, Cavendish Square, London, W1G 9DQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Going concern

The accounts have been prepared on a going concern basis. This basis is considered appropriate as members of the LLP have confirmed that they will not seek repayment of the amounts due to them and will continue to provide financial assistance to enable the partnership to meet its forecast liabilities as they fall due.

2.3 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Debtors

	2018 £	2017 £
Other debtors	700	700
Amounts due from members	288,706	288,706
	289,406	289,406

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

4. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	1,250	1,250
Accruals and deferred income	5,674	5,674
	6,924	6,924

5. Loans and other debts due to members

	2018 £	2017 £
Other amounts due to members	281,782	281,782

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.