Registered number: OC334607

# BABYLON REAL ESTATES LLP

## UNAUDITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 5 APRIL 2015

FRIDAY

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A20 22/01/2016 #412

COMPANIES HOUSE

**BABYLON REAL ESTATES LLP**
**REGISTERED NUMBER: OC334607**

## ABBREVIATED BALANCE SHEET
## AS AT 5 APRIL 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Debtors | | 283,118 | | 437,584 | |
| Cash at bank | | 187 | | 241 | |
| | | 283,305 | | 437,825 | |
| **CREDITORS:** amounts falling due within one year | | (6,925) | | (13,705) | |
| **NET CURRENT ASSETS** | | | 276,380 | | 424,120 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 276,380 | | 424,120 |
| **REPRESENTED BY:** | | | | | |
| **Loans and other debts due to members within one year** | | | | | |
| Other amounts | | | 287,968 | | 359,587 |
| ***Members' other interests*** | | | | | |
| Members' capital classified as equity | | 700 | | 700 | |
| Other reserves classified as equity | | (12,288) | | 63,833 | |
| | | | (11,588) | | 64,533 |
| | | | 276,380 | | 424,120 |
| **TOTAL MEMBERS' INTERESTS** | | | | | |
| Amounts due from members | | | (276,418) | | (340,251) |
| Loans and other debts due to members | | | 287,968 | | 359,587 |
| Members' other interests | | | (11,588) | | 64,533 |
| | | | (38) | | 83,869 |

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

## ABBREVIATED BALANCE SHEET (continued)
## AS AT 5 APRIL 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 19 January 2016.

**J Al-Yawer**
Designated member

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

#### 1.2 *Going concern*

The accounts have been prepared on a going concern basis. This basis is considered appropriate as the members of the LLP have confirmed that they will not seek repayment of the amounts due to them and will continue to provide financial assistance to enable the partnership to meet its forecast liabilities as they fall due.

#### 1.3 Turnover

Turnover represents rent receivable net of management fees.

### 2. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 2015<br>£ | 2014<br>£ |
|---|---|---|
| Amounts due to members | 287,968 | 359,587 |

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.