Registered number: OC334607

REGISTRAR'S COPY

BABYLON REAL ESTATES LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2014



BABYLON REAL ESTATES LLP

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BABYLON REAL ESTATES LLP
REGISTERED NUMBER: OC334607

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investment property	2		-		2,459,746
CURRENT ASSETS					
Debtors		437,584		253,696	
Cash at bank		241		2,738	
		437,825		256,434	
CREDITORS: amounts falling due within one year		(13,705)		(1,621,354)	
NET CURRENT ASSETS/(LIABILITIES)			424,120		(1,364,920)
NET ASSETS ATTRIBUTABLE TO MEMBERS			424,120		1,094,826
REPRESENTED BY:					
Loans and other debts due to members *within one year*					
Other amounts			359,587		1,203,494
Members' other interests					
Members' capital classified as equity		700		700	
Other reserves classified as equity		63,833		(109,368)	
			64,533		(108,668)
			424,120		1,094,826
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(340,251)		(230,883)
Loans and other debts due to members			359,587		1,203,494
Members' other interests			64,533		(108,668)
			83,869		863,943

ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2014

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 6 March 2015

J Al-Yawer
Designated member

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Going concern

The accounts have been prepared on a going concern basis. This basis is considered appropriate as the members of the LLP have confirmed that they will not seek repayment of the amounts due to them and will continue to provide financial assistance to enable the partnership to meet its forecast liabilities as they fall due.

1.3 Turnover

Turnover represents rent receivable net of management fees.

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	£
Valuation	
At 6 April 2013	2,459,746
Disposals	(2,459,746)
At 5 April 2014	-

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Amounts due to members	359,587	1,203,494

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.