

REGISTERED NUMBER OC334521

Ward London LLP

Unaudited Abbreviated Accounts

30 September 2011

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COMPANIES HOUSE

Ward London LLP

Abbreviated Accounts

Year ended 30 September 2011

Contents	Page
Abbreviated balance sheet	3
Notes to the abbreviated accounts	5

Ward London LLP

Abbreviated Balance Sheet *(continued)*

30 September 2011

Fixed assets	2		
Tangible assets		28,716	161,547
Current assets			
Stocks	15,985		18,889
Debtors	139,817		85,233
Cash at bank and in hand	115,670		34,979
	271,472		139,101
Creditors: amounts falling due within one year	34,307		39,910
Net current assets		237,165	99,191
Total assets less current liabilities		265,881	260,738
Net assets attributable to members		£265,881	£260,738
Represented by:			
Loans and other debts due to members			
Other amounts	3	26,261	21,118
Equity			
Members' other interests - members' capital		239,620	239,620
		265,881	260,738
Total members' interests			
Loans and other debts due to members	3	26,261	21,118
Members' other interests		239,620	239,620
Amounts due from members		(62,213)	(41,732)
		203,668	219,006

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes on pages 5 to 6 form part of these abbreviated accounts

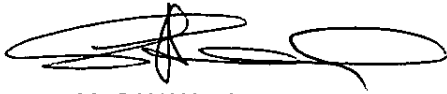
Ward London LLP

Abbreviated Balance Sheet *(continued)*

30 September 2011

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 18th January 2012 and are signed on their behalf by



Mr S W Ward



Mrs V J Ward

Registered Number OC334521

The notes on pages 5 to 6 form part of these abbreviated accounts

Ward London LLP

Notes to the Abbreviated Accounts

Year ended 30 September 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% Straight Line & 10% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

Ward London LLP

Notes to the Abbreviated Accounts

Year ended 30 September 2011

1. Accounting policies *(continued)*

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 October 2010	218,892
Additions	16,989
Disposals	<u>(154,995)</u>
At 30 September 2011	<u>£80,886</u>
Depreciation	
At 1 October 2010	57,345
Charge for year	20,221
On disposals	<u>(25,396)</u>
At 30 September 2011	<u>£52,170</u>
Net book value	
At 30 September 2011	<u>£28,716</u>
At 30 September 2010	<u>£161,547</u>

3. Loans and other debts due to members

	2011 £	2010 £
Amounts owed to members in respect of profits	<u>26,261</u>	<u>21,118</u>

Ward London LLP

Accountants' Report to the Members of Ward London LLP

Year ended 30 September 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Limited Liability Partnerships Regulations 2008, we have compiled the financial statements of the LLP which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the LLP's Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's Members, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2011 your duty to ensure that the LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Limited Liability Partnerships Regulations 2008. You consider that the LLP is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MHA MACINTYRE HUDSON
Chartered Accountants

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18th January 2012