ESS VENTILATION LLP

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

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ESS VENTILATION LLP

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FOR THE YEAR ENDED 30 APRIL 2018

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ESS VENTILATION LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DESIGNATED MEMBERS:	S Millar E Mulabegovic
REGISTERED OFFICE:	Mount Manor House 16 The Mount Guildford Surrey GU2 4HN
REGISTERED NUMBER:	OC333021 (England and Wales)

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		**19,924**	19,517
Debtors	4	**187,130**	93,190
Cash at bank		**37,015**	3,433
		244,069	116,140
CREDITORS			
Amounts falling due within one year	5	**(157,928)**	(116,140)
NET CURRENT ASSETS		**86,141**	-
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		**86,141**	-
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	**86,141**	-
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	**86,141**	-
Amounts due from members	4	**-**	(21,930)
		86,141	(21,930)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2018.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 10/04/19 and were signed by:

E Mulabegovic - Designated member

The notes form part of these financial statements

1. STATUTORY INFORMATION

ESS Ventilation LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised when the product is installed.

Stocks
Stocks are valued at the lower of cost and net selling price, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors
Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Trade and other creditors
Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest.

Leasing commitments
Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Employee benefits
When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 7 (2017 - 5).

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**132,908**	65,665
Other debtors	**54,222**	27,525
	187,130	93,190

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	**47,410**	34,265
Taxation and social security	**108,330**	25,948
Other creditors	**2,188**	55,927
	157,928	116,140

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	**8,850**	8,850
Between one and five years	**2,213**	11,063
	11,063	19,913

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018	2017
	£	£
Amounts owed to members in respect of profits	**86,141**	-
Falling due within one year	**86,141**	-

In the event of the winding up of the LLP any surplus of assets of the LLP over its liabilities remaining at the conclusion of the winding up (after all money due to the creditors of the LLP and all expenses of the winding up) shall be payable by the liquidator to the Members, first in paying to the Members their capital contributions and secondly, in paying to the Members the balance remaining, in accordance with the respective proportions to which the Members would be entitled if they were all Outgoing Members.