

Registration number OC 332011

NE INVESTORS LLP

FINANCIAL STATEMENTS

31 DECEMBER 2011

THURSDAY



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27/09/2012

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COMPANIES HOUSE

PROFIT AND LOSS ACCOUNTFor the year ended 31 December 2011

	Note	2011 £	2010 £
Impairment of investments	2	-	(242,000)
Loss for the year before and after members' remuneration and profit shares available for distribution to members		-	(242,000)

There were no recognised gains or losses other than included above in the current or prior year and, accordingly, no statement of total recognised gains and losses is presented

BALANCE SHEET
AT 31 DECEMBER 2011

	Notes	2011 £	2010 £
Fixed assets			
Investments	2	2,689,602	2,689,602
Current assets			
Debtors – amounts due from members		544,140	544,140
Creditors – amounts falling due within one year			
Amounts due to Brook Street Investors LP Inc		(544,140)	(544,140)
Net current assets		-	-
Net assets attributable to members		<u>2,689,602</u>	<u>2,689,602</u>
Represented by:			
Loans and other debts due to members:			
Members' capital classified as a liability under FRS 25		2,931,602	2,931,602
Equity:			
Members' other interests – other reserves classified as equity under FRS 25		(242,000)	(242,000)
Total members' interests:		<u>2,689,602</u>	<u>2,689,602</u>
Loans and other debts due to members		2,931,602	2,931,602
Members' other interests		(242,000)	(242,000)
Amounts due from members		(544,140)	(544,140)
Net amount due to members		<u>2,145,462</u>	<u>2,145,462</u>

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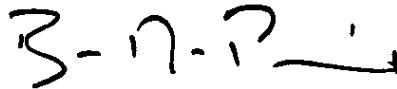
BALANCE SHEET
AT 31 DECEMBER 2011
(continued)

For the year ended 31 December 2011, the limited liability partnership was entitled to exemption from audit of its accounts under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant limited liability partnerships

The members acknowledge their responsibilities for complying with the requirements of Act with respect to accounting records and the preparation of accounts

Approved by the members on 10 September 2012 and signed on their behalf by

Sir Bruce MacPhail
Designated member



67 Brook Street
London W1K 4NJ

NOTES TO THE BALANCE SHEET

1 BASIS OF ACCOUNTING

The balance sheet has been prepared under the historical cost convention in accordance with applicable law and accounting standards

Investments

Investments are stated at cost less provision for any impairment

Revenue recognition

Income from investments is recognised as it becomes receivable

Taxation

Taxation on the partnership's profits is the personal liability of the individual members and is not dealt with in these financial statements

2 FIXED ASSET INVESTMENTS

At 1 January 2011 and 31 December 2011

2,689,602

The partnership owns 9.09 % of Brook Street Investors LP Inc, a limited partnership under the laws of Guernsey. Brook Street Investors LP Inc is a member of Chelsfield Partners LLP, a limited liability partnership incorporated in England and Wales.