REGISTERED NUMBER: OC331921 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

SHIELD PROPERTY HOLDINGS LLP

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FOR THE YEAR ENDED 31 MARCH 2018

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General Information
FOR THE YEAR ENDED 31 MARCH 2018

DESIGNATED MEMBERS:	S Thakker D Nathanson
REGISTERED OFFICE:	Unit 514, Centennial Avenue Centennial Park Elstree Hertfordshire WD6 3FG
REGISTERED NUMBER:	OC331921 (England and Wales)
ACCOUNTANTS:	Butler & Co LLP Chartered Accountants Third Floor 126-134 Baker Street London W1U 6UE

Balance Sheet
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		1,254,544		1,254,544
CURRENT ASSETS					
Cash at bank		241,982		216,901	
CREDITORS					
Amounts falling due within one year	4	89,261		84,120	
NET CURRENT ASSETS			152,721		132,781
TOTAL ASSETS LESS CURRENT LIABILITIES			1,407,265		1,387,325
CREDITORS					
Amounts falling due after more than one year	5		912,513		960,581
NET ASSETS ATTRIBUTABLE TO MEMBERS			494,752		426,744
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		494,752		426,744
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		494,752		426,744

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were authorised for issue by the members of the LLP on 10 December 2018 and were signed by:

S Thakker - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Shield Property Holdings LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for rents net of VAT. Rental income is recognised for the period for which it is due.

Tangible fixed assets and depreciation
Investment properties are included in the balance sheet at their fair value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

3. TANGIBLE FIXED ASSETS

	Investment properties £
COST	
At 1 April 2017 and 31 March 2018	1,254,544
NET BOOK VALUE	
At 31 March 2018	1,254,544
At 31 March 2017	1,254,544

The members have considered the fair value of the property at the period end and do not consider it to be materially different to the historic cost.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	48,536	49,004
Trade creditors	4,055	216
VAT	9,500	9,500
Accrued expenses	27,170	25,400
	89,261	84,120

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 1-2 years	48,536	49,004
Bank loans - 2-5 years	147,948	147,012
Bank loans more 5 yr by instal	692,279	740,815
Other creditors	23,750	23,750
	912,513	960,581

continued...

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	692,279	740,815

The loan is secured by a fixed charge over Unit 11, Centennial Business Park.

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

7. **RELATED PARTY DISCLOSURES**

During the period the LLP charged rent of £95,000 (2017: £95,000) to Micromode Medical Limited, a company related by virtue of common control.The rent is charged under normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.