

REGISTERED NUMBER: OC331921 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

SHIELD PROPERTY HOLDINGS LLP

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FOR THE YEAR ENDED 31 MARCH 2017

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General Information
FOR THE YEAR ENDED 31 MARCH 2017

DESIGNATED MEMBERS:

S Thakker
D Nathanson

REGISTERED OFFICE:

Unit 514, Centennial Avenue
Centennial Park
Elstree
Hertfordshire
WD6 3FG

REGISTERED NUMBER:

OC331921 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

SHIELD PROPERTY HOLDINGS LLP (REGISTERED NUMBER: OC331921)**Balance Sheet**
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		1,254,544		1,254,544
CURRENT ASSETS					
Debtors	4	-		31,876	
Cash at bank		<u>216,901</u>		<u>169,430</u>	
		216,901		201,306	
CREDITORS					
Amounts falling due within one year	5	<u>84,120</u>		<u>84,142</u>	
NET CURRENT ASSETS			<u>132,781</u>		<u>117,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,387,325		1,371,708
CREDITORS					
Amounts falling due after more than one year	6		<u>960,581</u>		<u>1,012,267</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>426,744</u>		<u>359,441</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>426,744</u>		<u>359,441</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>426,744</u>		<u>359,441</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were authorised for issue by the members of the LLP on 20 December 2017 and were signed by:

S Thakker - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Shield Property Holdings LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for rents net of VAT. Rental income is recognised for the period for which it is due.

Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their fair value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

3. TANGIBLE FIXED ASSETS

	Investment properties £
COST	
At 1 April 2016 and 31 March 2017	1,254,544
NET BOOK VALUE	
At 31 March 2017	1,254,544
At 31 March 2016	1,254,544

The members have considered the market value of the property at the period end and do not consider it to be materially different to the historic cost.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	31,290
Other debtors	-	586
	<u>-</u>	<u>31,876</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	49,004	46,322
Trade creditors	216	3,570
VAT	9,500	9,500
Accrued expenses	25,400	24,750
	<u>84,120</u>	<u>84,142</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	49,004	46,322
Bank loans - 2-5 years	147,012	138,966
Bank loans more 5 yr by instal	740,815	803,229
Other creditors	23,750	23,750
	<u>960,581</u>	<u>1,012,267</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>740,815</u>	<u>803,229</u>

The loan is secured by a fixed charge over Unit 11, Centennial Business Park.

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.