

REGISTERED NUMBER: OC331921

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

SHIELD PROPERTY HOLDINGS LLP

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SHIELD PROPERTY HOLDINGS LLP

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FOR THE YEAR ENDED 31 MARCH 2011

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SHIELD PROPERTY HOLDINGS LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DESIGNATED MEMBERS

S Thakker
D Nathanson

REGISTERED OFFICE:

Caci House
9 Spring Villa Park
Spring Villa Road
Edgware
Middlesex
HA8 7EB

REGISTERED NUMBER:

OC331921

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

SHIELD PROPERTY HOLDINGS LLP**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,254,544	1,254,544
CURRENT ASSETS			
Debtors		6,200	1,905
Cash at bank		93,793	107,808
		99,993	109,713
CREDITORS			
Amounts falling due within one year		84,152	50,453
NET CURRENT ASSETS		15,841	59,260
TOTAL ASSETS LESS CURRENT LIABILITIES		1,270,385	1,313,804
CREDITORS			
Amounts falling due after more than one year	3	1,223,996	1,270,456
NET ASSETS ATTRIBUTABLE TO MEMBERS		46,389	43,348
LOANS AND OTHER DEBTS DUE TO MEMBERS		46,389	43,348
TOTAL MEMBERS' INTERESTS		46,389	43,348
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

SHIELD PROPERTY HOLDINGS LLP

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were authorised for issue by the members of the LLP on 16 December 2011 and were signed by

A handwritten signature in black ink, appearing to be 'S Thakker', written over a horizontal line.

S Thakker - Designated member

The notes form part of these abbreviated accounts

SHIELD PROPERTY HOLDINGS LLP

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

Turnover

Turnover represents amounts receivable for rents net of VAT

Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied to limited liability partnerships) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	1,254,544
NET BOOK VALUE	
At 31 March 2011	1,254,544
At 31 March 2010	1,254,544

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	23,750	23,750
Repayable by instalments	1,200,246	1,246,706
	<u>1,223,996</u>	<u>1,270,456</u>

SHIELD PROPERTY HOLDINGS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES
FOR THE YEAR ENDED 31 MARCH 2011**

None of the standard accounting policies have been ignored

The following standard accounting policies have been REPLACED completely by user entries

TURNOVER
TANGIBLE FIXED ASSETS

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected