Registration number OC331713

The Purple Property Enterprise LLP

Unaudited abbreviated accounts

for the year ended 31 March 2012

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The Purple Property Enterprise LLP

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The Purple Property Enterprise LLP (Registration number: OC331713)

Abbreviated balance sheet as at 31 March 2012

		2012		2011
	£	£	£	£
Current assets				
Debtors	18,231		8,925	
Cash at bank and in hand	8,687		1,851	
		26,918		10,776
Creditors: amounts falling due within one year		(116,710)		(36,093)
Net liabilities		(89,792)		(25,317)
Represented by:				
Equity members' other interests				
Other reserves		(89,792)		(25,317)

For the financial year ended 31 March 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the member on 28 Dec 2012

S Woods
Designated Member

The notes on page 2 form an integral part of these financial statements

The Purple Property Enterprise LLP

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents the total invoice value and service charges receivable during the year and falls within the Limited Liability Partnership's ordinary activities

Members' remuneration

No remuneration is being paid to members at present Any profits and losses generated by the Limited Liability Partnership are not automatically distributed to members

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities