Registration number: OC330921

Print Image Facilities LLP

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

HALLIDAYS

MORE THAN JUST ACCOUNTANTS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

COMPANIES HOUSE

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COMPANIES HOUSE

Print Image Facilities LLP (Registration number: OC330921)

Abbreviated Balance Sheet as at 30 June 2014

	Note	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		256,038		169,179
Investments	2		103,333		100,000
			359,371		269,179
Current assets					
Debtors		84,729		130,198	
Cash at bank and in hand		181,043		116,732	
		265,772		246,930	
Creditors: Amounts falling due within one year		(285,204)		(340,726)	
Net current liabilities			(19,432)		(93,796)
Total assets less current liabilities			339,939		175,383
Creditors: Amounts falling due after more than one year			(196,791)		(126,572)
Net assets			143,148		48,811
Represented by:					
Loans and other debts due to members	3		143,148		48,811
Total members' interests					
Loans and other debts due to members			143,148		48,811
Members' other interests			-		-
Amounts due from members			-		-
			143,148		48,811

The notes on pages 3 to 5 form an integral part of these financial statements.

Print Image Facilities LLP (Registration number: OC330921)

Abbreviated Balance Sheet as at 30 June 2014

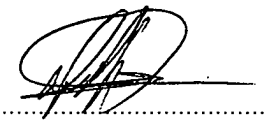
..... *continued*

For the financial year ended 30 June 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

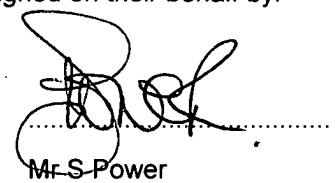
The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 11/2/15 and signed on their behalf by:



.....

Mr J A Foster
Designated Member



.....

Mr S Power
Designated Member

Print Image Facilities LLP

Notes to the abbreviated accounts for the Year Ended 30 June 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	20% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the LLP, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

..... *continued*

Members' remuneration

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A members' participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has a unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 July 2013	196,953	100,000	296,953
Additions	229,197	3,333	232,530
Disposals	(127,780)	-	(127,780)
As at 30 June 2014	298,370	103,333	401,703
Depreciation			
As at 1 July 2013	27,774	-	27,774
Eliminated on disposals	(33,375)	-	(33,375)
Charge for the year	47,933	-	47,933
As at 30 June 2014	42,332	-	42,332
Net book value			
As at 30 June 2014	256,038	103,333	359,371
As at 30 June 2013	169,179	100,000	269,179

3 Loans and other debts due to members

	2014 £	2013 £
Amounts owed to members in respect of profits	143,148	48,811

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.