REGISTERED NUMBER OC330921

PRINT IMAGE FACILITIES LLP

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2011



HALLIDAYS LLP
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

PRINT IMAGE FACILITIES LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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PRINT IMAGE FACILITIES LLP

BALANCE SHEET

YEAR ENDED 30 JUNE 2011

FIXED ASSETS	**2**			
Tangible assets			**41,397**	55,196
CURRENT ASSETS				
Debtors		**32,627**		61,591
Cash at bank and in hand		**43,669**		31,983
		76,296		93,574
CREDITORS: Amounts falling due within one year	**3**	**84,598**		106,375
NET CURRENT ASSETS/(LIABILITIES)			**(8,302)**	(12,801)
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,095**	42,395
CREDITORS: Amounts falling due after more than one year	**4**		**33,095**	42,395
NET ASSETS ATTRIBUTABLE TO MEMBERS			**-**	-
REPRESENTED BY:				
Loans and other debts due to members				
Other amounts			-	-
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members			-	-

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements accounts for the year by virtue of section 477

The members acknowledge their responsibilities for

(i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements accounts, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 31/08/11 , and are signed on their behalf by

MR J A FOSTER

MR S POWER

Registered Number OC330921

PRINT IMAGE FACILITIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 20% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities They are therefore treated as an expense in the Profit and Loss Account in the relevant year To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2010 and 30 June 2011	**68,995**
DEPRECIATION	
At 1 July 2010	**13,799**
Charge for year	**13,799**
At 30 June 2011	**27,598**
NET BOOK VALUE	
At 30 June 2011	**41,397**
At 30 June 2010	55,196

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP

	2011 £	2010 £
Hire purchase agreements	**9,300**	9,300

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP

	2011 £	2010 £
Hire purchase agreements	**33,095**	42,395