Limited Liability Partnership registration number OC330607 (England and Wales)

# SWINNERTON MOORE LLP

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 29 MARCH 2022

## PAGES FOR FILING WITH REGISTRAR

# SWINNERTON MOORE LLP

## LIMITED LIABILITY PARTNERSHIP INFORMATION

| | |
|---|---|
| **Designated members** | Mr A L Moore<br>Mr A R Swinnerton |
| **LLP registration number** | OC330607 |
| **Registered office** | 134 Buckingham Palace Road<br>London<br>SW1W 9SA |
| **Accountants** | Magus Chartered Accountants<br>134 Buckingham Palace Road<br>London<br>SW1W 9SA |
| **Business address** | Cannongate House<br>62-64 Cannon Street<br>London<br>EC4N 6AE |

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# SWINNERTON MOORE LLP

## BALANCE SHEET

### *AS AT 29 MARCH 2022*

| | Notes | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **4** | | 2,663 | | 2,663 |
| **Current assets** | | | | | |
| Debtors | **5** | (87,520) | | (87,520) | |
| Cash at bank and in hand | | 681,867 | | 681,867 | |
| | | 594,347 | | 594,347 | |
| **Creditors: amounts falling due within one year** | **6** | (1,553,939) | | (1,553,939) | |
| **Net current liabilities** | | | (959,592) | | (959,592) |
| **Total assets less current liabilities and net liabilities attributable to members** | | | (956,929) | | (956,929) |
| **Represented by:** | | | | | |
| **Loans and other debts due to members within one year** | | | | | |
| Amounts due in respect of profits | | | (1,891,380) | | (1,891,380) |
| **Members' other interests** | | | | | |
| Members' capital classified as equity | | | 514,804 | | 514,804 |
| Other reserves classified as equity | | | 419,647 | | 419,647 |
| | | | (956,929) | | (956,929) |

In accordance with section 444 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008, all of the members of the limited liability partnership have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Limited Liability Partnerships (Accounts) Regulations (SI 2008/1912)(a).

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 March 2022 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

## BALANCE SHEET (CONTINUED)

***AS AT 29 MARCH 2022***

The financial statements were approved by the members and authorised for issue on 13 January 2023 and are signed on their behalf by:

Mr A L Moore
**Designated member**

Mr A R Swinnerton
**Designated Member**

**Limited Liability Partnership Registration No. OC330607**

## 1 Accounting policies

**Limited liability partnership information**
Swinnerton Moore LLP is a limited liability partnership incorporated in England and Wales. The registered office is 134 Buckingham Palace Road, London, SW1W 9SA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 29 March 2022 are the first financial statements of Swinnerton Moore LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 30 March 2020. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Fixtures, fittings & equipment | 25% on reducing balance basis |
| Computer equipment | 33% on reducing balance basis |

### 1.3 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

## 2 Judgements and key sources of estimation uncertainty

In the application of the limited liability partnership's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

| | 2022<br>Number | 2021<br>Number |
|---|---|---|
| Total | - | - |

## 4 Tangible fixed assets

| | Total<br>£ |
|---|---|
| **Cost** | |
| At 30 March 2021 and 29 March 2022 | 318,283 |
| **Depreciation and impairment** | |
| At 30 March 2021 and 29 March 2022 | 315,620 |
| **Carrying amount** | |
| At 29 March 2022 | 2,663 |
| At 29 March 2021 | 2,663 |

## 5 Debtors

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Amounts falling due within one year:** | | |
| Trade debtors | (198,769) | (198,769) |
| Other debtors | 111,249 | 111,249 |
| | (87,520) | (87,520) |

## 6 Creditors: amounts falling due within one year

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Trade creditors | 98,807 | 98,807 |
| Taxation and social security | (59,849) | (59,849) |
| Other creditors | 1,514,981 | 1,514,981 |
| | 1,553,939 | 1,553,939 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.