Limited Liability Partnership Registration No. OC330607 (England and Wales)

SWINNERTON MOORE LLP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

SWINNERTON MOORE LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mr A L Moore Mr A R Swinnerton
Limited liability partnership number	OC330607
Registered office	140 Buckingham Palace Road London SW1W 9SA
Accountants	Magus Chartered Accountants 140 Buckingham Palace Road London SW1W 9SA
Business address	Cannongate House 62-64 Cannon Street London EC4N 6AE

SWINNERTON MOORE LLP

CONTENTS

	Page
Balance sheet	1 - 2
Statement of changes in equity	3
Notes to the financial statements	4 - 5

SWINNERTON MOORE LLP

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	3		5,933		8,855
Current assets					
Debtors		(1,850)		204,582	
Cash at bank and in hand		1,185,273		2,059,882	
		1,183,423		2,264,464	
Creditors: amounts falling due within one year	4	(1,717,087)		(1,875,293)	
Net current (liabilities)/assets			(533,664)		389,171
Total assets less current liabilities			(527,731)		398,026
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			(1,821,837)		(1,193,841)
Members' other interests					
Members' capital classified as equity			496,666		496,666
Other reserves classified as equity			797,440		1,095,201
			(527,731)		398,026
Total members' interests					
Loans and other debts due to members			(1,821,837)		(1,193,841)
Members' other interests			1,294,106		1,591,867
			(527,731)		398,026

In accordance with section 444 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) all of the members of the limited liability partnership have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Limited Liability Partnerships (Accounts) Regulations (S.I. 2008/1912)(a).

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

For the financial year ended 31 March 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 30 January 2019 and are signed on their behalf by:

Mr A L Moore
Designated member

Mr A R Swinnerton
Designated Member

Limited Liability Partnership Registration No. OC330607

SWINNERTON MOORE LLP

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2018

	Members' capital	Other reserves	Total
	£	£	£
Balance at 1 April 2016	496,666	955,210	1,451,876
Profit and total comprehensive income for the year	-	679,713	679,713
Balance at 31 March 2017	496,666	1,095,201	1,591,867
Profit and total comprehensive income for the year	-	(297,761)	(297,761)
Balance at 31 March 2018	496,666	797,440	1,294,106

1 Accounting policies

Limited liability partnership information
Swinnerton Moore LLP is a limited liability partnership incorporated in England and Wales. The registered office is 140 Buckingham Palace Road, London, SW1W 9SA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on reducing balance basis
Computer equipment	33% on reducing balance basis

1.4 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was 2 (2017 - 10).

3 **Tangible fixed assets**

	Total £
Cost	
At 1 April 2017 and 31 March 2018	318,283
Depreciation and impairment	
At 1 April 2017	309,428
Depreciation charged in the year	2,922
At 31 March 2018	312,350
Carrying amount	
At 31 March 2018	5,933
At 31 March 2017	8,855

4 **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	102,658	266,174
Taxation and social security	(58,696)	(58,653)
Other creditors	1,673,125	1,667,772
	1,717,087	1,875,293

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.