Limited Liability Partnership Registration No. OC330607 (England and Wales)

SWINNERTON MOORE LLP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

SWINNERTON MOORE LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mr A L Moore Mr A R Swinnerton
Limited liability partnership number	OC330607
Registered office	140 Buckingham Palace Road London SW1W 9SA
Accountants	Magus Chartered Accountants 140 Buckingham Palace Road London SW1W 9SA
Business address	Cannongate House 62-64 Cannon Street London EC4N 6AE

SWINNERTON MOORE LLP

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SWINNERTON MOORE LLP

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Intangible assets			-		-
Tangible assets	3		8,855		10,332
Current assets					
Debtors	4	204,582		467,203	
Cash at bank and in hand		2,059,882		1,540,243	
		2,264,464		2,007,446	
Creditors: amounts falling due within one year	5	(1,875,293)		(1,111,975)	
Net current assets			389,171		895,471
Total assets less current liabilities			398,026		905,803
Represented by:					
Loans and other debts due to members within one year					
Amounts due in respect of profits			(1,193,841)		(546,073)
Members' other interests					
Members' capital classified as equity			496,666		496,666
Other reserves classified as equity			1,095,201		955,210
			398,026		905,803
Total members' interests					
Loans and other debts due to members			(1,193,841)		(546,073)
Members' other interests			1,591,867		1,451,876
			398,026		905,803

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the members and authorised for issue on 29 January 2018 and are signed on their behalf by:

Mr A L Moore
Designated member

Mr A R Swinnerton
Designated Member

Limited Liability Partnership Registration No. OC330607

1 Accounting policies

Limited liability partnership information
Swinnerton Moore LLP is a limited liability partnership incorporated in England and Wales. The registered office is 140 Buckingham Palace Road, London, SW1W 9SA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Swinnerton Moore LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on reducing balance basis
Computer equipment	33% on reducing balance basis

1.4 Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was 10 (2016 - 10).

3 **Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 April 2016	315,399
Additions	2,884
At 31 March 2017	318,283
Depreciation and impairment	
At 1 April 2016	305,067
Depreciation charged in the year	4,361
At 31 March 2017	309,428
Carrying amount	
At 31 March 2017	8,855
At 31 March 2016	10,332

4 **Debtors**

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	79,500	266,978
Other debtors	125,082	200,225
	204,582	467,203

5 **Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	266,174	228,844
Other taxation and social security	(58,653)	(50,836)
Other creditors	1,667,772	933,967
	1,875,293	1,111,975

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.