REGISTERED NUMBER: OC329521 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

BEECHWOOD DEVELOPMENTS (04) LLP

WEDNESDAY

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A37 28/02/2018 #38

COMPANIES HOUSE

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

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BEECHWOOD DEVELOPMENTS (04) LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DESIGNATED MEMBERS:	P Thomas P Lightfoot
REGISTERED OFFICE:	Church View Chambers 38 Market Square Toddington Bedfordshire LU5 6BS
BUSINESS ADDRESS:	Beechwood House 9 Whittle Court Knowlhill MILTON KEYNES Buckinghamshire MK5 8FT
REGISTERED NUMBER:	OC329521 (England and Wales)
ACCOUNTANTS:	Landers Accountants Ltd Church View Chambers 38 Market Square Toddington Bedfordshire LU5 6BS

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		**980,923**	580,680
Debtors	3	**61,516**	63,086
Cash at bank		**10,172**	14,674
		1,052,611	658,440
CREDITORS			
Amounts falling due within one year	4	**913,118**	12,886
NET CURRENT ASSETS		**139,493**	645,554
TOTAL ASSETS LESS CURRENT LIABILITIES		**139,493**	645,554
CREDITORS			
Amounts falling due after more than one year	5	**-**	500,560
NET ASSETS ATTRIBUTABLE TO MEMBERS		**139,493**	144,994
LOANS AND OTHER DEBTS DUE TO MEMBERS		**139,493**	144,994
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		**139,493**	144,994

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2017.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

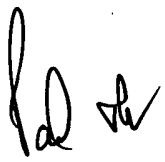
The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 January 2018 and were signed by:



P Thomas - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. STATUTORY INFORMATION

Beechwood Developments (04) Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

2. ACCOUNTING POLICIES - continued

Members' participation rights
Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	**61,516**	63,086

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	732
Other creditors	**913,118**	12,154
	913,118	12,886

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	-	500,560

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Loans	900,501	500,560