REGISTERED NUMBER: OC329521 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

FOR

BEECHWOOD DEVELOPMENTS (04) LLP

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BEECHWOOD DEVELOPMENTS (04) LLP

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BEECHWOOD DEVELOPMENTS (04) LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 JULY 2009

DESIGNATED MEMBERS:	P Thomas P Lightfoot
REGISTERED OFFICE:	Church View Chambers 38 Market Square Toddington Dunstable Bedfordshire LU5 6BS
REGISTERED NUMBER:	OC329521 (England and Wales)
ACCOUNTANTS:	Landers Accountants Ltd Church View Chambers 38 Market Square Toddington Dunstable Bedfordshire LU5 6BS

BEECHWOOD DEVELOPMENTS (04) LLP

ABBREVIATED BALANCE SHEET
31 JULY 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Stocks		**428,144**	426,269
Debtors		**500**	-
Cash at bank		**2,009**	2,622
		430,653	428,891
CREDITORS			
Amounts falling due within one year	2	**369,001**	369,265
NET CURRENT ASSETS		**61,652**	59,626
TOTAL ASSETS LESS CURRENT LIABILITIES		**61,652**	59,626
LOANS AND OTHER DEBTS DUE TO MEMBERS		**61,652**	59,626
MEMBERS' OTHER INTERESTS		-	-
		61,652	59,626
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		**61,652**	59,626

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 July 2009

The members acknowledge their responsibilities for

(a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

The financial statements were approved by the members of the LLP on 25 January 2010 and were signed by

P Thomas / Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Members' participation rights
Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members If the LLP does not have such an unconditional right, such amounts are classified as liabilities

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities They are therefore treated as an expense in the Profit and Loss Account in the relevant year To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense' Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'

2 CREDITORS

Creditors include an amount of £367,200 (2008 - £367,200) for which security has been given

3 RELATED PARTY DISCLOSURES

During the current financial year the members lent an amount of £59,626 to the business, which is included within Loans and other debts due to members No interest has been charged or accrued on amounts outstanding