REGISTERED NUMBER OC329521

BEECHWOOD DEVELOPMENTS (04) LLP

ABBREVIATED ACCOUNTS

31 JULY 2008

LANDERS ACCOUNTANTS LTD
Chartered Accountants
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

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COMPANIES HOUSE

BEECHWOOD DEVELOPMENTS (04) LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

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BEECHWOOD DEVELOPMENTS (04) LLP

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	£	2008 £
CURRENT ASSETS			
Stocks		426,269	
Cash at bank and in hand		2,622	
		428,891	
CREDITORS: Amounts falling due within one year	2	2,065	
NET CURRENT ASSETS			426,826
TOTAL ASSETS LESS CURRENT LIABILITIES			426,826
CREDITORS: Amounts falling due after more than one year	3		367,200
NET ASSETS ATTRIBUTABLE TO MEMBERS			59,626
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	4		59,626
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	4		59,626

The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 July 2008.

The members acknowledge their responsibilities for:

(i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 23 December 2008, and are signed on their behalf by:

.....

P Thomas
Designated member

The notes on pages 2 to 3 form part of these abbreviated accounts.

BEECHWOOD DEVELOPMENTS (04) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

BEECHWOOD DEVELOPMENTS (04) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES *(continued)*

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the LLP:

	2008
	£
Bank loans and overdrafts	2,065

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the LLP:

	2008
	£
Bank loans and overdrafts	367,200

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2008
	£
Amounts owed to members	59,626