Registered number: OC324421

# Avanti Transit LLP

## ACCOUNTS

## FOR THE YEAR ENDED 31/12/2018

**Prepared By:**
Wootton Taylor
Certified Public Accounts
30
Foregate Street
Worcester
Worcestershire
WR1 1DS

# ACCOUNTS
## FOR THE YEAR ENDED 31/12/2018

**DESIGNATED MEMBERS**

Nigel R Goddard

Colin R Goddard

**REGISTERED OFFICE**

8 Palm Road

Walton Cardiff

Tewkesbury

Gloucestershire

GL20 7RD

**COMPANY NUMBER**

OC324421

**ACCOUNTANTS**

Wootton Taylor

Certified Public Accounts

30

Foregate Street

Worcester

Worcestershire

WR1 1DS

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## MEMBERS' REPORT

## FOR THE YEAR ENDED 31/12/2018

The members present their report and accounts for the year ended 31/12/2018

### PRINCIPAL ACTIVITIES

The principal activity of the LLP in the year under review was provider of training services .

### DESIGNATED MEMBERS

The designated members who served during the year were as follows:

Nigel R Goddard

Colin R Goddard

### RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £36,656 (2017 £28,176).

### DRAWINGS POLICY

The LLP operates a drawings policy which has regard to a cautious estimate of expected profits. Drawings are restricted to prudent levels, taking into account working capital performance, until the results for the year and individual members' allocations have been determined.

### POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the LLP made no donations exceeding £2000

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

This report was approved on behalf of the members on 23/09/2019

Nigel R Goddard

Designated member

## ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF AVANTI TRANSIT LLP, FOR THE YEAR ENDED 31/12/2018

In order to assist you to fulfill your duties under the Companies Act 2006 as applied to LLP's, we have prepared for your approval the accounts of Avanti Transit LLP for the year ended 31/12/2018 as set out on pages 5 to 10 from the entity's accounting records and from information and explanations you have given us.

As a practising member of the Certified Public Accountants Association, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the members of Avanti Transit LLP, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Avanti Transit LLP and state those matters that we have agreed to state to the Board of Directors of Avanti Transit LLP, as a body, in this report, in accordance with the requirements of the Certified Public Accountants Association as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Avanti Transit LLP and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Avanti Transit LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Avanti Transit LLP. You consider that Avanti Transit LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Avanti Transit LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Wootton Taylor
Certified Public Accounts
30
Foregate Street
Worcester
Worcestershire
WR1 1DS

23/09/2019

## PROFIT AND LOSS ACCOUNT
## FOR THE YEAR ENDED31/12/2018

| | Notes | 2018 | *2017* |
|---|---|---|---|
| | | £ | *£* |
| **TURNOVER** | 3 | 72,439 | *69,941* |
| Cost of sales | | (2,277) | *(5,319)* |
| **GROSS PROFIT** | | 70,162 | *64,622* |
| Administrative expenses | | (32,411) | *(35,353)* |
| **OPERATING PROFIT** | | 37,751 | *29,269* |
| Interest receivable and similar income | | - | *3* |
| Interest payable and similar charges | | (1,095) | *(1,096)* |
| **PROFIT FOR THE FINANCIALYEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS** | | 36,656 | *28,176* |

## BALANCE SHEET AT 31/12/2018

| | Notes | | 2018 £ | | *2017 £* |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 5 | | 10,184 | | *13,114* |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 9,061 | | *5,386* | |
| Cash at bank and in hand | | 15,625 | | *7,116* | |
| | | 24,686 | | *12,502* | |
| **CREDITORS: Amounts falling due within one year** | 7 | 11,722 | | *10,579* | |
| **NET CURRENT ASSETS** | | | 12,964 | | *1,923* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 23,148 | | *15,037* |
| **CREDITORS: Amounts falling due after more than oneyear** | 8 | | 1,918 | | *6,361* |
| **NET ASSETS ATTRIBUTABLE TO MEMBERS** | | | 21,230 | | *8,676* |
| **LOANS AND OTHER DEBTS DUE TO MEMBERS** | 9 | | 21,230 | | *8,676* |
| **MEMBERS ' OTHER INTERESTS** | | | | | |
| | | | 21,230 | | *8,676* |
| **TOTAL MEMBERS' INTERESTS** | | | | | |
| Loans and other debts due to members | 9 | | 21,230 | | *8,676* |
| | | | 21,230 | | *8,676* |

For the year ending 31/12/2018 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

**Approved by the members on 23/09/2019 and signed on their behalf by**

.....

Nigel R Goddard

Designated Member

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31/12/2018

### 1. ACCOUNTING POLICIES

#### 1b. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

#### 1b. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

#### 1c. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | reducing balance 25% |
| Commercial Vehicles | reducing balance 25% |
| Equipment | reducing balance 25% |

#### 1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

| 2. INFORMATION IN RELATION TO MEMBERS | 2018 | *2017* |
|---|---|---|
| The average number of members during the year was | 2 | *2* |

### 3. TURNOVER

The turnover and pre-tax result is attributable to provider of training services.

| | 2018 | *2017* |
|---|---|---|
| | £ | *£* |
| Sales | 72,439 | *69,941* |
| | 72,439 | *69,941* |

### 4. OPERATING PROFIT

| | 2018 | *2017* |
|---|---|---|
| | £ | *£* |
| Operating Profit is stated after charging: | | |
| Depreciation | 3,395 | *4,369* |
| | 3,395 | *4,369* |

### 5. TANGIBLE FIXED ASSETS

| | Plant and Machinery | Commercial Vehicles | Equipment | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 01/01/2018 | 3,566 | 22,769 | 11,280 | 37,615 |
| Additions | 465 | - | - | 465 |
| At 31/12/2018 | 4,031 | 22,769 | 11,280 | 38,080 |
| **Depreciation** | | | | |
| At 01/01/2018 | 1,733 | 13,163 | 9,605 | 24,501 |
| For the year | 575 | 2,401 | 419 | 3,395 |
| At 31/12/2018 | 2,308 | 15,564 | 10,024 | 27,896 |
| **Net Book Amounts** | | | | |
| At 31/12/2018 | 1,723 | 7,205 | 1,256 | 10,184 |
| At 31/12/2017 | 1,833 | 9,606 | 1,675 | 13,114 |

## 6. DEBTORS

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 3,675 | - |
| Other Debtors | 5,386 | 5,386 |
| | 9,061 | 5,386 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 5,546 | 4,403 |
| Other creditors | 6,176 | 6,176 |
| | 11,722 | 10,579 |

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Other creditors | 1,918 | 6,361 |
| | 1,918 | 6,361 |
| **Included in other creditors are:** | | |
| Obligations under hire purchase | 1,918 | 6,361 |

## 9. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Amounts due to members | 21,230 | 8,676 |

The loans and debts due to members rank equally with debts due to ordinary creditors in a winding up.

## 10. MEMBERS INTERESTS

| | Members' capital (classified as equity) | Reserves | Total | Loans and other debts due to/(from) members | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Amount due to members | | | | 8,677 | |
| Balance at 01/01/2018 | - | - | - | 8,677 | 8,677 |
| Profit for the financial year available for discretionary division among members | | 36,656 | 36,656 | - | 36,656 |
| Members' interests after profit for the year | - | 36,656 | 36,656 | 8,677 | 45,333 |
| Other divisions of profit | | (36,656) | (36,656) | 36,656 | |
| Capital Introduced | | | | 7,676 | 7,676 |
| Drawings | | | | (31,779) | (31,779) |
| Amount due to members | | | | 21,230 | |
| Balance at 31/12/2018 | - | - | - | 21,230 | 21,230 |

## TRADING AND PROFIT AND LOSS ACCOUNT
## FOR THE YEAR ENDED 31/12/2018

| | | 2018 | | *2017* |
|---|---|---|---|---|
| | | £ | | *£* |
| Turnover | | 72,439 | | *69,941* |
| Cost of Sales: | | | | |
| Purchases | 2,277 | | *5,319* | |
| | 2,277 | | *5,319* | |
| | | 2,277 | | *5,319* |
| Gross Profit | | 70,162 | | *64,622* |
| | | 70,162 | | *64,622* |
| Less: | | | | |
| Distribution costs | 10,960 | | *13,106* | |
| Administrative expenses | 21,451 | | *22,247* | |
| Interest receivable and similar income | - | | *(3)* | |
| Interest payable and similar charges | 1,095 | | *1,096* | |
| | | 33,506 | | *36,446* |
| Net profit for the year before taxation | | 36,656 | | *28,176* |
| Net profit for the year after taxation | | 36,656 | | *28,176* |
| Retained profits carried forward | | 36,656 | | *28,176* |

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

## PROFIT AND LOSS ACCOUNT SUMMARIES
## FOR THE YEAR ENDED 31/12/2018

| | 2018 | *2017* |
|---|---|---|
| | £ | *£* |
| **Cost of sales - purchases:** | | |
| Purchases | 2,277 | *5,319* |
| | 2,277 | *5,319* |
| **Distribution Costs:** | | |
| Advertising and sales promotion | 477 | *1,697* |
| Travel | 10,483 | *11,409* |
| | 10,960 | *13,106* |
| **Interest payable and similar charges:** | | |
| Hire purchase interest | 1,095 | *1,096* |
| | 1,095 | *1,096* |
| **Administrative Expenses:** | | |
| Rent | 2,267 | *1,300* |
| Repairs and renewals | 1,345 | *512* |
| Use of residence | 1,040 | *1,040* |
| Training | - | *544* |
| Computer costs | 57 | *25* |
| Motor expenses - fuel and oil | 9,309 | *10,795* |
| Accountancy fees | 810 | *810* |
| Insurance | 1,957 | *1,626* |
| Postage | 101 | *77* |
| Printing | 93 | *-* |
| Stationery & office supplies | - | *67* |
| Telephone | 706 | *613* |
| Subscriptions | 356 | *337* |
| Sundry expenses | 15 | *132* |
| **Depreciation and Amortisation:** | | |
| Depreciation of plant and machinery | 575 | *609* |
| Depreciation of commercial vehicles | 2,401 | *3,202* |
| Depreciation of equipment | 419 | *558* |
| | 21,451 | *22,247* |

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**11. MEMBERS' CURRENT ACCOUNTS**

| | Nigel R Goddard | Colin R Goddard | Total |
|---|---|---|---|
| | £ | £ | £ |
| At 01/01/2018 | 5,257 | 3,420 | 8,677 |
| Introductions | 7,676 | - | 7,676 |
| Share of profit | 36,656 | - | 36,656 |
| | 49,589 | 3,420 | 53,009 |
| Drawings | 31,779 | - | 31,779 |
| At 31/12/2018 | 17,810 | 3,420 | 21,230 |

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