REGISTERED NUMBER OC324421

AVANTI TRANSIT LLP

ABBREVIATED ACCOUNTS

31 DECEMBER 2007

THE HANSON PARTNERSHIP LLP
Chartered Accountants
The Old Stables
Wick Business Centre
Upper Wick
Dursley
Glos
GL11 6DE

SATURDAY
AR1UX676
A25 03/01/2009 333
COMPANIES HOUSE

AVANTI TRANSIT LLP

ABBREVIATED ACCOUNTS

PERIOD FROM 5 DECEMBER 2006 TO 31 DECEMBER 2007

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AVANTI TRANSIT LLP

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	£	31 Dec 07 £
FIXED ASSETS	2		
Tangible assets			1,702
CURRENT ASSETS			
Debtors		3,400	
Cash at bank and in hand		1,298	
		4,698	
CREDITORS: Amounts falling due within one year		5,233	
NET CURRENT LIABILITIES			(535)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,167
NET ASSETS ATTRIBUTABLE TO MEMBERS			1,167
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3		1,167
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3		1,167
Amounts due from members			(587)
			580

The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 31 December 2007.

The members acknowledge their responsibilities for:

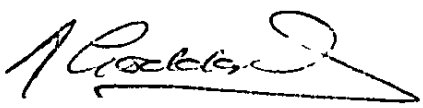
(i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of PartVII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 17 December 2008, and are signed on their behalf by:

MR N R GODDARD



AVANTI TRANSIT LLP

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 DECEMBER 2006 TO 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the period end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

AVANTI TRANSIT LLP

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 DECEMBER 2006 TO 31 DECEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
Additions	1,870
At 31 December 2007	1,870
DEPRECIATION	
Charge for period	168
At 31 December 2007	168
NET BOOK VALUE	
At 31 December 2007	1,702
At 4 December 2006	–

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31 Dec 07 £
Amounts owed to members in respect of profits	1,167