Registered number: OC323607

SOUPCO LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MAP ACCOUNTANTS LTD
16 Blackfriars Street
Manchester
M3 5BQ

Soupco LLP
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Soupco LLP
Balance Sheet
As At 31 March 2024

Registered number: OC323607

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	**4**		6,296		8,441
			6,296		8,441
CURRENT ASSETS					
Stocks	**5**	5,861		-	
Debtors	**6**	36,514		27,989	
Cash at bank and in hand		41,343		71,573	
		83,718		99,562	
Creditors: Amounts Falling Due Within One Year	**7**	(1,287)		(19,276)	
NET CURRENT ASSETS (LIABILITIES)			82,431		80,286
TOTAL ASSETS LESS CURRENT LIABILITIES			88,727		88,727
NET ASSETS ATTRIBUTABLE TO MEMBERS			88,727		88,727
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		88,627		5,229	
Other amounts		-		83,398	
			88,627		88,627
Equity					
Members' other interests					
Members' capital		100		100	
			100		100
			88,727		88,727
TOTAL MEMBERS' INTEREST					
Amounts due from members			(27,750)		-
Loans and other debts due to members within one year			88,627		88,627
Members' other interests			100		100
			60,977		88,727

For the year ending 31 March 2024 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Mark Thomas

Designated Member

18th December 2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Soupco LLP is a limited liability partnership, incorporated in England & Wales, registered number OC323607 . The Registered Office is Studio 6/7 Klein Properties, 8 Lower Ormond Street, Manchester, M1 5QF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	33% Straight Line
Computer Equipment	33% Straight Line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: 2 (2023: 2)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2023	47,960	3,678	24,096	75,734
Additions	-	-	3,248	3,248
Disposals	-	-	(1,095)	(1,095)
As at 31 March 2024	47,960	3,678	26,249	77,887

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Depreciation				
As at 1 April 2023	46,585	3,474	17,234	67,293
Provided during the period	344	179	4,528	5,051
Disposals	-	-	(753)	(753)
As at 31 March 2024	46,929	3,653	21,009	71,591
Net Book Value				
As at 31 March 2024	1,031	25	5,240	6,296
As at 1 April 2023	1,375	204	6,862	8,441

5. **Stocks**

	2024	2023
	£	£
Work in progress	5,861	-

6. **Debtors**

	2024	2023
	£	£
Due within one year		
Trade debtors	7,200	25,550
Prepayments and accrued income	1,564	939
Other debtors	-	1,500
Amounts due from members	27,750	-
	36,514	27,989

7. **Creditors: Amounts Falling Due Within One Year**

	2024	2023
	£	£
Trade creditors	600	1,514
VAT	687	17,762
	1,287	19,276

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