Registered number: OC323607

SOUPCO LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MAP ACCOUNTANTS LTD

16 Blackfriars Street
Manchester
M3 5BQ

Soupco LLP
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Soupco LLP
Balance Sheet
As at 31 March 2022

Registered number: OC323607

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		9,878		6,489
			9,878		6,489
CURRENT ASSETS					
Debtors	**4**	22,500		9,041	
Cash at bank and in hand		53,658		51,770	
		76,158		60,811	
Creditors: Amounts Falling Due Within One Year	**5**	(19,301)		(4,776)	
NET CURRENT ASSETS (LIABILITIES)			56,857		56,035
TOTAL ASSETS LESS CURRENT LIABILITIES			66,735		62,524
NET ASSETS ATTRIBUTABLE TO MEMBERS			66,735		62,524
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		5,229		(21)	
Other amounts		61,406		60,271	
			66,635		60,250
Equity					
Members' other interests					
Members' capital		100		100	
Other reserves		-		2,174	
			100		2,274
			66,735		62,524
TOTAL MEMBERS' INTEREST					
Amounts due from members			-		(2,174)
Loans and other debts due to members within one year			66,635		60,250
Members' other interests			100		2,274
			66,735		60,350

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Mark Thomas

Designated Member
15th December 2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Fixtures & Fittings	33% on cost
Computer Equipment	33% on cost

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2021	47,960	3,191	12,756	63,907
Additions	-	487	7,462	7,949
As at 31 March 2022	47,960	3,678	20,218	71,856
Depreciation				
As at 1 April 2021	45,517	2,770	9,131	57,418
Provided during the period	610	368	3,582	4,560
As at 31 March 2022	46,127	3,138	12,713	61,978
Net Book Value				
As at 31 March 2022	1,833	540	7,505	9,878
As at 1 April 2021	2,443	421	3,625	6,489

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	21,000	4,200
Prepayments and accrued income	-	1,167
Other debtors	1,500	1,500
Amounts due from members	-	2,174
	22,500	9,041

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	7,330	284
VAT	11,971	4,445
Accruals and deferred income	-	47
	19,301	4,776

6. General Information

Soupco LLP is a limited liability partnership, incorporated in England & Wales, registered number OC323607 . The Registered Office is Studio 6/7 Apple Properties, 8 Lower Ormond Street, Manchester, M1 5QF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.