

**REGISTERED NUMBER: OC321321 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2017**  
**for**  
**THE BOURN LLP**

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for the year ended 31 August 2017

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**THE BOURN LLP**

**General Information  
for the year ended 31 August 2017**

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**Designated members:**

Mrs K M Bourn  
Mr H C Bourn  
Mr E J Bourn  
K M Bourn Settlement  
Edward Bourn Settlement

**Registered office:**

Navarino  
Louth Road  
Wragby  
Market Rasen  
Lincolnshire  
LN8 5PH

**Registered number:**

OC321321 (England and Wales)

**Accountants:**

Haines Watts  
Chartered Accountants  
23 Algitha Road  
Skegness  
Lincolnshire  
PE25 2AG

THE BOURN LLP (REGISTERED NUMBER: OC321321)

Statement of Financial Position  
31 August 2017

|                                                  | Notes | £             | 2017<br>£      | £             | 2016<br>£      |
|--------------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>Fixed assets</b>                              |       |               |                |               |                |
| Tangible assets                                  | 3     |               | 5,319          |               | 6,258          |
| <b>Current assets</b>                            |       |               |                |               |                |
| Stocks                                           | 4     | 249,500       |                | 249,500       |                |
| Debtors                                          |       | <u>1,417</u>  |                | <u>1,238</u>  |                |
|                                                  |       | 250,917       |                | 250,738       |                |
| <b>Creditors</b>                                 |       |               |                |               |                |
| Amounts falling due within one year              | 5     | <u>17,482</u> |                | <u>17,482</u> |                |
| <b>Net current assets</b>                        |       |               | <u>233,435</u> |               | <u>233,256</u> |
| <b>Total assets less current liabilities and</b> |       |               |                |               |                |
| <b>Net assets attributable to members</b>        |       |               | <u>238,754</u> |               | <u>239,514</u> |
| <b>Loans and other debts due to members</b>      | 6     |               | 9,061          |               | 9,821          |
| <b>Members' other interests</b>                  |       |               |                |               |                |
| Capital accounts                                 |       |               | <u>229,693</u> |               | <u>229,693</u> |
|                                                  |       |               | <u>238,754</u> |               | <u>239,514</u> |
| <b>Total members' interests</b>                  |       |               |                |               |                |
| Loans and other debts due to members             | 6     |               | 9,061          |               | 9,821          |
| Members' other interests                         |       |               | 229,693        |               | 229,693        |
| Amounts due from members                         |       |               | <u>(1,417)</u> |               | <u>(1,238)</u> |
|                                                  |       |               | <u>237,337</u> |               | <u>238,276</u> |

The notes form part of these financial statements

**Statement of Financial Position - continued  
31 August 2017**

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The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 November 2017 and were signed by:

Mr H C Bourn - Designated member

Mrs K M Bourn - Designated member

Notes to the Financial Statements  
for the year ended 31 August 2017

1. Statutory information

The Bourn LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. Tangible fixed assets

|                                           | Plant and<br>machinery<br>etc<br>£ |
|-------------------------------------------|------------------------------------|
| <b>Cost</b>                               |                                    |
| At 1 September 2016<br>and 31 August 2017 | <u>27,014</u>                      |
| <b>Depreciation</b>                       |                                    |
| At 1 September 2016                       | 20,756                             |
| Charge for year                           | 939                                |
| At 31 August 2017                         | <u>21,695</u>                      |
| <b>Net book value</b>                     |                                    |
| At 31 August 2017                         | <u>5,319</u>                       |
| At 31 August 2016                         | <u>6,258</u>                       |

4. Stocks

|        | 2017<br>£      | 2016<br>£      |
|--------|----------------|----------------|
| Stocks | <u>249,500</u> | <u>249,500</u> |

Notes to the Financial Statements - continued  
for the year ended 31 August 2017

## 5. Creditors: amounts falling due within one year

|                 | 2017          | 2016          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Trade creditors | 468           | 468           |
| Other creditors | <u>17,014</u> | <u>17,014</u> |
|                 | <u>17,482</u> | <u>17,482</u> |

## 6. Loans and other debts due to members

|                                               | 2017         | 2016         |
|-----------------------------------------------|--------------|--------------|
|                                               | £            | £            |
| Amounts owed to members in respect of profits | <u>9,061</u> | <u>9,821</u> |
| Falling due within one year                   | <u>9,061</u> | <u>9,821</u> |

## 7. Related party transactions

In the opinion of the members there is no controlling party as defined by financial reporting Standard No 8 "Related party disclosures".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.