

REGISTERED NUMBER: OC320554 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Cube London LLP

THURSDAY



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28/03/2013

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COMPANIES HOUSE

Cube London LLP

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for the Year Ended 30 June 2012

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Cube London LLP

General Information  
for the Year Ended 30 June 2012

**DESIGNATED MEMBERS:** Mr S Goldstone  
Mr S Brody

**REGISTERED OFFICE:** 158 Hermon Hill  
South Woodford  
London  
E18 1QH

**REGISTERED NUMBER:** OC320554 (England and Wales)

**ACCOUNTANTS:** Nordens  
158 Hermon Hill  
South Woodford  
London  
E18 1QH

Cube London LLP

Abbreviated Balance Sheet

30 June 2012

|                                              | Notes | 30.6.12<br>£          | 30.6.11<br>£         |
|----------------------------------------------|-------|-----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                      |
| Investment property                          | 2     | 1,774,938             | 1,774,938            |
| <b>CURRENT ASSETS</b>                        |       |                       |                      |
| Debtors                                      |       | 314,926               | 240,250              |
| Cash at bank                                 |       | 6,558                 | 10,415               |
|                                              |       | <u>321,484</u>        | <u>250,665</u>       |
| <b>CREDITORS</b>                             |       |                       |                      |
| Amounts falling due within one year          | 3     | <u>637,538</u>        | <u>615,759</u>       |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(316,054)</u>      | <u>(365,094)</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,458,884</u>      | <u>1,409,844</u>     |
| <b>CREDITORS</b>                             |       |                       |                      |
| Amounts falling due after more than one year | 3     | <u>1,339,767</u>      | <u>1,339,767</u>     |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       | <u><u>119,117</u></u> | <u><u>70,077</u></u> |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  |       | <u><u>119,117</u></u> | <u><u>70,077</u></u> |
| <b>TOTAL MEMBERS' INTERESTS</b>              |       |                       |                      |
| Loans and other debts due to members         |       | <u><u>119,117</u></u> | <u><u>70,077</u></u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Cube London LLP

Abbreviated Balance Sheet - continued  
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 20 March 2013 and were signed by

A handwritten signature in black ink, appearing to be 'S Brody', with a horizontal line extending to the right.

Mr S Brody - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2012

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

2 **INVESTMENT PROPERTY**

|                                    | <b>Total<br/>£</b> |
|------------------------------------|--------------------|
| <b>COST</b>                        |                    |
| At 1 July 2011<br>and 30 June 2012 | <b>1,774,938</b>   |
| <b>NET BOOK VALUE</b>              |                    |
| At 30 June 2012                    | <b>1,774,938</b>   |
| At 30 June 2011                    | <b>1,774,938</b>   |

3 **CREDITORS**

Creditors include an amount of £1,348,267 (30 6 11 - £1,348,267) for which security has been given

They also include the following debts falling due in more than five years

|                          | <b>30.6.12<br/>£</b> | <b>30 6 11<br/>£</b> |
|--------------------------|----------------------|----------------------|
| Repayable by instalments | <b>1,339,767</b>     | <b>1,339,767</b>     |

**4 RELATED PARTY DISCLOSURES**

During the year, the company was under the control of the partners

Included in debtors, is an amount of £760 (2011 - £nil) owed by 21 Buckingham Palace Road Limited, a company controlled by the members

Included in debtors, is an amount of £90,109 (2011 - £71,696) owed by Cube Developments & Investments Limited, a company controlled by the members

Included in debtors, is an amount of £12,838 (2011 - £11,987) owed by Waterside Commercial Limited, a company controlled by the members

Included in debtors, is an amount of £5,000 (2011 - £5,000) owed by Coffee Cube (UK) Limited, a company controlled by the members

Included in debtors, is an amount of £24,025 (2011 - £44,815) owed by Planetwell Limited, a company controlled by the members

Included in debtors, is an amount of £25,500 (2011 - £20,500) owed by The Original Sweet Factory Limited, a company controlled by the members

Included in debtors, is an amount of £15,000 (2011 - £7,500) owed by Mr Sweets (UK) Limited, a company controlled by the members

Included in creditors, is an amount of £6,750 (2011 - £6,750) owed to Cube Lewisham LLP, an LLP under the overall control of the members

Included in creditors, is an amount of £22,096 (2011 - £nil) owed to Cube Essex LLP, an LLP under the overall control of the members