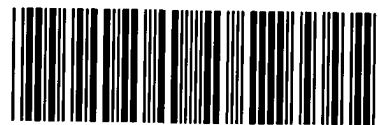


Abbreviated Unaudited Accounts for the Year Ended 30th September 2016
for
Watermark Design and Print LLP

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COMPANIES HOUSE

Watermark Design and Print LLP

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Watermark Design and Print LLP

General Information

for the Year Ended 30th September 2016

Designated members:

R A Loftus
Mrs C B Loftus

Registered office:

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Registered number:

OC320310 (England and Wales)

Accountants:

Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Watermark Design and Print LLP (Registered number: OC320310)

Abbreviated Balance Sheet

30th September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	580
Tangible assets	3	3,624	4,563
		<u>3,624</u>	<u>5,143</u>
Current assets			
Debtors		78,925	62,465
Creditors			
Amounts falling due within one year		<u>82,549</u>	<u>67,608</u>
Net current liabilities		<u>(3,624)</u>	<u>(5,143)</u>
Total assets less current liabilities and Net liabilities attributable to members		<u>-</u>	<u>-</u>
Loans and other debts due to members		<u>-</u>	<u>-</u>
Total members' interests			
Amounts due from members		<u>(58,469)</u>	<u>(55,717)</u>

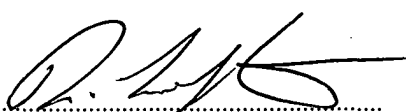
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 6th April 2017 and were signed by:



 R A Loftus - Designated member

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Notes to the Abbreviated Accounts for the Year Ended 30th September 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

2. Intangible fixed assets

	Total £
Cost	
At 1st October 2015	
and 30th September 2016	5,800
Amortisation	
At 1st October 2015	5,220
Amortisation for year	580
At 30th September 2016	5,800
Net book value	
At 30th September 2016	-
At 30th September 2015	580

Watermark Design and Print LLP

Notes to the Abbreviated Accounts - continued for the Year Ended 30th September 2016

3. Tangible fixed assets

	Total £
Cost	
At 1st October 2015	35,200
Additions	1,540
Disposals	(5,059)
At 30th September 2016	31,681
Depreciation	
At 1st October 2015	30,637
Charge for year	1,114
Eliminated on disposal	(3,694)
At 30th September 2016	28,057
Net book value	
At 30th September 2016	3,624
At 30th September 2015	4,563